

West Bengal & Gujarat awarded first rank for implementation of NMDFC schemes during two Regional Review Meetings



Participants during the Regional Review Meeting at Goa (above) & Raipur (below)



The Regional Review Meeting of Western Region States was convened at Goa on 11th August, 2023. The meeting, chaired by Dr. Abha Rani Singh, IRS, CMD, NMDFC, was attended by senior officials from five State Channelising Agencies (SCAs) representing the States of Goa, Gujarat, Karnataka, Maharashtra, and Rajasthan. Sh. Ajit Panchwadkar, Director, Social Justice Department, Govt. of Goa, also participated, alongside Sh. B.S. Mane, Assistant General Manager, representing Canara Bank. Dr. Abha Rani Singh, CMD, emphasized the importance of Western Region for NMDFC due to its significant minority population. She praised Canara Bank for their support. It was also emphasized to ensure implementation of recommendations by Parliamentary Standing Committee on Social Justice & Empowerment.

MD, GSMFDC suggested an additional government guarantee and revisiting income limits and interest rates. GMDFC recommended awareness camps in Minority Concentrated Areas. It was informed that KMDC will soon resume implementation of NMDFC schemes in Karnataka. MAAAVN reported full utilization of Rs. 11 crores and requested for release of Rs. 50 crores. RMFDC requested revising the fund utilization limit for Education loans. Canara Bank assured to increase financing in Goa. Performance awards were granted to SCAs, with GMFDC securing first place.

GIA scheme guidelines & NMDFC's Marketing Assistance Scheme were described to the participants. A demonstration of MILAN Software was also given.

On 1st September, 2023, the Regional Review Meeting of Central Region States was held at Raipur. Dr. Abha Rani Singh, IRS, CMD, NMDFC, chaired the meeting, attended by senior officials representing four State Channelising Agencies (SCAs) from Chhattisgarh, Jharkhand, Madhya Pradesh, and West Bengal. Sh. Md. Ghulam Ali Ansari, IAS, Secretary, MA & ME Department, Govt. of West Bengal, also participated. Canara Bank was represented by Sh. Supriya Maitra, Asst. General Manager & Regional Head, Raipur. The meeting commenced with a warm welcome, emphasizing the significance of these Regional Review Meetings for strengthening NMDFC schemes in the Central Region. A short film on NMDFC schemes was screened, showcasing success stories of beneficiaries. CMD shared insights from past Regional Review Meetings in other regions and emphasized the role of SCAs in implementing NMDFC schemes. During the technical session, presentations and discussions addressed the status of NMDFC schemes in each SCA, with specific issues and action points discussed for Chhattisgarh, Jharkhand, Madhya Pradesh, and West Bengal. Canara Bank assured to extend support for NMDFC schemes, with plans to sensitize branches to finance targeted beneficiaries.

An award for the best-performing SCAs in the Central Region was announced, with WBMDFC securing the first position. The Grant in Aid Scheme (GIA) and Marketing Assistance Scheme were discussed, emphasizing the importance of timely utilization of funds. A demonstration of the MILAN Software was organized, showcasing its user-friendly interface and potential to streamline loan and accounting processes. The meeting concluded with a vote of thanks, expressing gratitude to all participants for their attendance and engagement.

Awareness Camp on NMDFC schemes for the people belonging to Minority Communities

In order to sensitize the person belonging to minority communities about the benefits of the schemes being implemented by channelizing partners of NMDFC, a Awareness Camp-cum-Loan Mela was organized by Goa State Minorities Finance & Development Corporation (GSMFDC) with the assistance from NMDFC at St. Lawrence Church, Tiswadi, Goa on 12th August, 2023. more than 100 people in and around the locality participated in the camp amongst whom loan application forms as well as schemes pamphlets were distributed. The officials of GSMFDC also described the NMDFC schemes details to the participants.



Awareness Camp site view

In her welcome address, CMD NMDFC highlighted various activities and achievements of NMDFC which has immensely contributed towards the empowerment of the persons belonging to minority communities. The camp was attended by GSMFDC, NMDFC & Church staff. Cultural activities on Goan culture were also showcased by the local artists. Significance of NMDFC schemes in minority community development was highlighted by NMDFC officials.

NMDFC conducts workshop to Impart Gender Sensitization at Workplace



Glimpses of Workshop

Gender equality and equity are essential components for societal as well as organizational progress. Gender Sensitization plays a significant role in ensuring Gender equality and equity. For this purpose NMDFC organized a workshop on Gender Sensitization for its employees on 8th August, 2023 in SCOPE Minar, Laxmi Nagar, Delhi. The workshop was conducted by Sh. Moloy Sanyal, Director, DOPT and Senior faculty, ISTM. The workshop was presided over by Dr. Abha Rani Singh, IRS, CMD, NMDFC. The session started with a welcome speech by Dr. Abha Rani Singh, IRS, CMD, NMDFC. The speech brought into limelight the contemporary gender issues facing the society and the need to convert the challenges into opportunities for gender-inclusive society. The address highlighted how women have been making progress in society and the need to further strengthen the collective resolve of Gender-centric development.

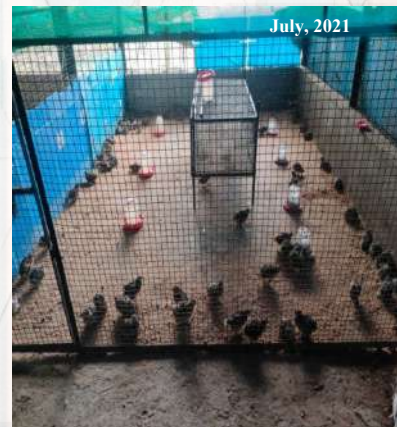
Thereafter, subject presentation was undertaken by Smt. Veena Khanna, DM(Coordination) and Chairperson of Internal Complaints Committee of NMDFC. The presentation and the interactive workshop conducted by Sh. Moloy Sanyal intricately dealt with the awareness generation regarding need for a gender sensitized workplace and society. The workshop laid emphasis on direct and qualitative benefits to accrue with gender equality. Various statutory compliances mandatory for organizations were explained by him including legal safeguards in the Protection of Women from Sexual Harassment Act, 2013.

The session helped employees of NMDFC to assimilate the values of Gender sensitization with greater conviction in their character and conduct. Participants expressed their gratitude to the Management for organizing the workshop and expressed that such workshops are organized in NMDFC on regular basis.

George Xavier Mudgal, Assolna, Goa Term Loan for Integrated Farming

George Xavier Mudgal, a 57-year-old, resident of Assolna, Goa was unemployed and faced with financial constraints as he wished to pursue livelihood in Integrated Farming. Fortunately, his uncle informed him about Goa State Minorities Finance & Development Corporation Ltd. (GMFDC), a channel Partner of NMDFC and Term Loan scheme of NMDFC. In no time, he turned to GMFDC for support. Financial assistance of Rs 4.75 lakhs from GMFDC and his passion for the environment and sustainable living led him to accomplish his dream of Organic Integrated Farming. With his loan, George invested in modern agricultural practices, cutting-edge equipment, and quality seeds. He employed his expertise to create an ecosystem where crops, livestock, and natural resources harmoniously coexisted. His dedication to sustainable farming yielded a bountiful harvest. Before availing the loan, George's monthly income stood at Rs. 92,000.

However, his commitment to his newfound enterprise, coupled with the NMDFC support, resulted in an extraordinary upswing. With his monthly income soaring to an impressive Rs. 4.8 lakhs, George's success story began to resonate far beyond the boundaries of his village. Through his consistent repayments, he not only reinforced his financial credibility but also set an example for others in the community. He is forever indebted to GMFDC and NMDFC.



George Xavier's Integrated Farming Business

Success Story from Channelizing Partners

August, 2019



Vinitha in front of her Software Start-Up

With unwavering dedication and hard work, Lavender Technologies began crafting innovative software solutions that catered to the specific needs of businesses, both large and small. She started earning a sum of Rs 35000 per month and repays the loan on time. She is grateful to KSWDC and NMDFC.

Vinitha, Alappuzha, Kerala Term Loan for Software Start-Up

Vinitha, a resident of Alappuzha, Kerala, belonged to an underprivileged family. His father left no stone unturned in fetching livelihood for his family. Vinitha a dedicated and hardworking individual utilized the minimum available resources to achieve her educational qualifications. She managed to get a B Sc. degree and a PGDCA qualification but unfortunately, didn't get a job. Armed with determination, education, and a vision, Vinitha wanted to transform her educational qualifications into a thriving venture of software technology. But lack of financial support in her life always prevented her from achieving her dreams. One of her relatives informed her about Kerala State Women's Development Corporation (KSWDC) and the scheme of NMDFC for providing Term Loan. Soon she approached KSWDC and requested a sum of Rs 4.75 lakhs to start "Lavender Technologies" a startup aimed at creating innovative ERP software solutions.

July, 2022



Shafeena at her Diagnostic Lab

With dedication and hard work, her diagnostic laboratory generates an average monthly income of Rs. 40,000, from which she repays the loan with a monthly installment of Rs 8000. Shafeena is able to enhance her living standards. She is now on the path to achieving her dreams and contributing to the development of her community. She expresses her gratitude to KSBCDC and NMDFC.

Shafeena CK, Kerala Term Loan for Diagnostic Laboratory

Shafeena CK, resident of Wayanad District, Kerala, belonged to an under privileged family. Her father worked extremely hard to earn the livelihood for his family. But this never prevented Shafeena to gain her education. She completed her Diploma in Medical Laboratory Technology (DMLT) from NSDC, in May, 2011. She worked diligently at various Diagnostic Laboratories in Wayanad District, honing her expertise. Shafeena dreamt of establishing her very own Diagnostic Laboratory in Anchanam, Mananthavady. However, she faced challenges when seeking financial assistance from various banking institutions. It was during this time that she came across the Kerala State Backward Classes Development Corporation (KSBCDC), A state channelizing agency of NMDFC and Term Loan scheme of NMDFC designed to empower individuals like her through an advertisement. Soon she applied for a self employment loan under Term Loan scheme of NMDFC and KSBCDC acknowledged her request and sanctioned a sum of Rs 4,00,000 in July, 2022.

CSR Support to conduct Health Camps in Senapati District, Manipur

NMDFC extended support to conduct comprehensive health camps and awareness generation in the Senapati District of Manipur through NGO namely Seven Sisters Foundation, Imphal East, Manipur. The health camps were conducted on the 11th and 18th of March, 2023, at Lakhamai and Phuba villages in Senapati District, Manipur.

During the health camps, a range of medical services to the residents of Lakhamai and Phuba villages were provided. A team of dedicated healthcare professionals, including doctors, nurses, and support staff, served to ensure that every individual received the care they needed. The services offered encompassed general health check-ups, basic medical consultations, and the distribution of essential medications. This effort played a crucial role in addressing immediate health concerns and promoting a healthier lifestyle among the beneficiaries. The organization conducted informative sessions on various health-related topics, hygiene practices, and disease prevention measures. Through CSR support NMDFC has been able to extend support by way of health camps in remote villages of Manipur State.



Health Camps in Senapati District, Manipur

Monthly Progress

₹37 Crores released to channelizing partners for assisting 4.4 thousand beneficiaries during the month of August, 2023

During the month of August, 2023, NMDFC has released ₹37 Cr. to SCAs with a cumulative release of ₹ 176.64 Cr. during F.Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	August, 2023		2023-24 (FY)	
		Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
a.	Term Loan & Education Loan	31.00	2,067	91.64	6,110
b.	Micro Finance	6.00	2,400	85.00	34,000
	Total	37.00	4,467	176.64	40,110

Repayment & Recovery during the Month of August, 2023

Recovery from NGOs

M/s Rise India	₹50,000
M/s Society for Rural Development	₹1,67,600
M/s Palakurthi Education	₹80,000
M/s Chaitanya	₹10,000
M/s Raghavendra	₹10,000

Repayments from SCAs

A total repayment of ₹2.3 Cr. has been received from the various SCAs during the month of August, 2023.

Contribution made towards NMDFC Equity

The Government of Gujarat & Uttarakhand have contributed ₹65 Lakhs and ₹32 Thousand, respectively to the remaining earmarked equity of NMDFC during the month of August, 2023.

Editorial Committee: Sh. Nixon Mathur | Sh. Javedul Hasan | Sh. Harish Sharma
Under the guidance of Dr. Abha Rani Singh, IRS, CMD, NMDFC &
inspiration of Dr. Rakesh Sarwal, IAS, Ex-CMD, NMDFC