

PARWAZ

Inside	Page No
• NMDFC loanees in the eyes of visiting officials	2
• Success Stories	3
• CSR support	4
• Manupur NGOs repay longstanding dues	4
• Beneficiary Data	4

The NMDFC Newsletter

Volume 8/January, 2023

Marketing Opportunities for Minority artisans compiled, catalogue released

NMDFC has compiled the available opportunities for marketing of products of artisans belonging to minority communities, including through online channels. The artisans interested in selling their product, may register to the listed organizations on NMDFC website, directly for display & online sale of their products. In order to provide the artisans with visibility on marketing platforms, NMDFC has also developed a catalogue of the products and contact details of the artisans assisted by it. The Crafts Catalogue encompasses finest & exquisite handmade craft products. As of now 252 products of various crafts such as Metal Art, Jewellery, Ceramic Pottery, Wood crafts, Leather Items, Jute crafts, Bamboo Products, Mats, Paper Machie, Handicrafts, Marble crafts, Footwear, Handlooms, Paintings have been included in this catalogue. The artisans covered in this catalogue belong to various States viz. Gujarat, Rajasthan, Maharashtra, Delhi, Uttar Pradesh, Andhra



To access the catalogue, please visit Resource Section of NMDFC website

Pradesh, Telangana, Bihar, Jammu & Kashmir, Puducherry, Assam, Madhya Pradesh, Goa, Jharkhand, Chandigarh and West Bengal. This catalogue would also help the buyers in sourcing the finest products directly without having to depend on intermediaries. The catalogue can be accessed by visiting Resource section of NMDFC website viz www.nmdfc.org wherein a list of organizations engaged in online selling of Handloom/ Handicraft products along with useful links is also available.

NMDFC Website Revamped



www.nmdfc.org

NMDFC has revamped its website, www.nmdfc.org, on an open-source platform. The website features a wide range of information and resources related to NMDFC's schemes, programs, and initiatives. Designed in compliance with the Guidelines for Indian Government Websites and a Divyang-friendly interface, the website is easy to navigate and find the information they need. The modern & prompt Content Management System (CMS) will enable NMDFC to maintain and keep the website update.

The use of an open-source platform on the website will encourage the development of new features, improvements, and enhanced security in the future. The website is now live and available to the public. NMDFC invites citizens to visit the website and provide feedback and suggestions for improvements.

Long standing Equity & Overdues collected during January, 2023

Equity received

Tamil Nadu ₹7.00 Cr.
Jharkhand ₹0.50 Cr.

Repayment from SCAs

Puducherry SCA (PBCMDC) ₹2.48 Cr.
Mewat SCA (MDA) ₹0.10 Cr.

Repayment from NGOs

ISD, Manipur ₹0.10 Lacs
EDUWA, Manipur ₹0.50 Lacs

Equity Commitment

Gujarat ₹1.5 Cr.

Repayment Commitment

Gujarat SCA (GSMFDC) ₹1.12 Cr.

(Story at Page 4)

NMDFC Loanees in the eyes of visiting officials

The loan beneficiaries of NMDFC in Chittorgarh, Rajsamand and Banswara districts of Rajasthan were visited by officials of NMDFC and its State Channelizing Partner viz Rajasthan Minorities Finance & Development Cooperative Corporation (RMFDCC) in the month of January, 2023. The officials interacted with beneficiaries under various schemes of NMDFC and visited the business premises of the beneficiaries to study their successful practices. Below are testimonials by some of beneficiaries:

Ms. Chaman Ara, Hind Cutpiece Centre, Chittorgarh

Ms. Chaman Ara W/o Mohd. Siddique, was visited by Ms. Urmila Kumari, Sr. Executive (CS), NMDFC. She runs Cut Piece Centre for suits and blouses, at Chitorgarh, Rajasthan. She used to make Phool Jhadoo (brooms) and was earning her livelihood with great difficulty. Her husband met with an accident few years ago, due to which she had to shoulder financial responsibility of her family. She wanted to start a business for which she needed loan. She came to know about the NMDFC loan facility for Minority community from newspaper and got a loan of ₹60,000/- in 2015 for running the suit and blouse material shop. After completion of first loan successfully, she availed another loan of ₹1,00,000/- in 2020-21 from RMFDCC. She is earning about ₹10,000 per month and also started making cloth bags by employing 3-4 women. Her success story was aired in Akashwani Radio, Jaipur for successfully earning her livelihood.



NMDFC & RMFDCC officials in Ms. Chaman Ara's Shop



NMDFC & RMFDCC officials interacting with Sh. Nayab Khan

Shri Nayab Khan, Banswara

Sh. Nayab Khan, was visited by Sh. Debabrata Das, Chief Manager, NMDFC at Banswara, Rajasthan. It was observed that Sh. Nayab is having post graduate degree in computer science i.e. MCA. After completing his MCA degree he took loan for setting up of an E. Mitra establishment near collectorate of Banswara. This unit is facilitating all the documentation related to Passports, AADHAAR, Birth Certificates, and many other state Government run online services. Sh. Nayab is doing brisk business as scores of villagers avail the services. He is now earning about ₹70,000 per month. He is regular in repayments. The team of NMDFC found his E-Mitra Center to be a successful venture by an educated individual utilizing knowledge and proves to channelize benefits of online services to common people.

Ms. Kherun Nisha, Rajsamand

Ms. Kherun Nisha W/o Sharif Mohammad was visited by Ms. Urmila Kumari, Sr. Executive (CS), NMDFC. It was observed that Ms. Kherun, who was a school dropout, initially started stitching work at home. She came to know about the loan facility for minority community from her friends and availed her 1st loan of ₹50,000/- in 2012-13 for running the Ladies Garments Material shop and again availed 2nd loan of ₹50,000/- in 2017-18 after full repayment 1st loan successfully. She is doing good business and with her sales is able to generate monthly income of about ₹10,000. Ms. Kherun described her story of transformation from financial hardship to good livelihood & social prestige.



Ms. Kherun Nisha working in her stitching shop

Ms. Mini V, Pathahnamthitta, Kerala Term Loan for Plumbing and Sanitary Shop

Ms. Mini V, a resident of Pathahnamthitta district, Kerala wanted to start a Plumbing and Sanitary store to earn her livelihood but due to lack of funds she could not establish her start-up idea. She came to know about Kerala State Women's Development Corporation Ltd (KSWDC) term loan scheme and applied for a loan of ₹6,98,250 to fulfill her dream. KSWDC acknowledged her request and sanctioned the sum for her betterment on 24th November 2022. The annual income of Mini V increased to ₹5,20,000 from ₹2,40,000 in the previous years. She is regularly repaying the loan installments. She has not only become financially independent but also has provided employment to three other women in her shop. She has become a source of inspiration for all aspiring entrepreneurs in her community.



Ms. Mini V in her Plumbing & Sanitary shop

Shri Jitendra Jain, Fatehabad, Haryana Term Loan for Grocery Shop

Sh. Jitendra Jain, is a resident of Tohana, Fatehabad district, who grew up in poverty and began working in a grocery store to support himself, however the meagre salary was not enough to support his entire family. One day, a customer informed Jitendra about NMDFC's loan schemes being implemented through state channelizing partner of NMDFC namely Haryana Backward Classes and Economically Weaker Sections Welfare Corporation (HBCKN). He decided to start his own grocery store by availing a loan of ₹100,000 under Term Loan Scheme of NMDFC on August 4, 2020. With this loan, Jitendra was able to open his small grocery store and saw his annual income increase from ₹84,000 to ₹1,70,000.



August, 2020

Mr. Jitender working in his grocery shop

He is diligent about making his monthly loan payments and is grateful for the opportunity to improve his quality of life. He is thankful to the HBCKN & NMDFC, Ministry of Minority Affairs, and Government of India for their support.

Navodhaya SHG, Kollam District, Kerala Microfinance for Fishing Business

In order to meet the financial challenges of everyday life, 10 fisherwomen decided to form a SHG in 2016, and named it Navodhaya Self Help Group (SHG). It was formed and affiliated with the Pathiyarakara Fishermen Development Welfare Cooperative Society (FDWCS). Members of the group were struggling financially and even had to pull their children out of school due to a lack of funds. One of the members came to know about Microfinance Scheme of NMDFC being implemented through the district office of MATSYAFED. She educated the rest of the group about the opportunity. The SHG applied for a loan of Rs. 500,000 which was sanctioned by MATSYAFED, under the NMDFC Microfinance Scheme for 2022-23.



September, 2022

Members of NAVODHAYA SHG involved in their Fishing Business

Using this financial support, the members of the SHG started their fishing business and were able to generate an income between ₹3,000 and ₹22,000 on a monthly and seasonal basis, respectfully. Their business was successful, and the group became a role model for other SHGs in the Kollam district. Not only were they able to repay their loan regularly, but they also supported their financial resources of their families.

CSR support of Blood Bank Van to Sir JJ Mahanagar Raktapedhi (Blood Bank), Byculla, Mumbai

NMDFC has supported the Sir JJ Mahanagar Raktapedhi (SJJMR), Byculla, Mumbai by providing a Blood Bank Van under its CSR program. SJJMR is a blood bank which has been setup under State Blood Transfusion Council, Govt. of Maharashtra. This Van would be utilized as a movable blood bank to provide sufficient supply of safe blood and blood components to the needy people in Byculla and nearby areas. In addition to Blood Bank Van, NMDFC has also provided 10 blood donor couches to SJJMR.

Sh. Manu Kumar Srivastava, IAS, Chief Secretary of Maharashtra handed over key of Blood Bank Van to SJJMR on 26th January, 2023 in the Republic Day Mushaira at Gateway of India, Mumbai alongwith other dignitaries viz. Dr. Anup Kumar Yadav Secretary Minority Development Department, Govt. of Maharashtra, Sh. Lalmeeya Shekh, Managing Director (MAVVVN), Smt. Ishrat Mohiuddin Sayed (Former Non Official Independent Director, NMDFC) & Shri Javedul Hasan, Chief Manager, NMDFC.



Dedication of Ambulance to Sir JJ Mahanagar Raktapedhi, Byculla, Mumbai

Repayments

Manipur NGOs repay long standing dues

NMDFC had disbursed ₹8.01 lacs & ₹1.80 Lacs during 1999-2000 & 2008-09 to Manipur based NGO viz. M/s Educated Unemployed Welfare Association (EDUWA) & M/s Institute of Sustainable Development (ISD), respectively under Micro Credit Scheme of NMDFC. After receiving loans, the NGOs became defaulter and the whereabouts of these NGOs were not known. The recovery suits filed by NMDFC in Delhi Court were dismissed due to non-availability of the NGOs' actual whereabouts. In January, 2023, Sh. Anil Kumar, DGM, NMDFC alongwith Sh. Pradeep K. Gupta, DM, NMDFC visited to Manipur to resolve the long pending issue.



NMDFC Officials with NGO Chairman & Secretary

Despite difficulties, officials succeeded in finding residential addresses of the Managing Committee members of the borrowing NGOs. After tracing the NGOs during the visits, meetings were conducted to pursue them to settle their long standing overdues. The NGOs remitted postdated cheques to settle their repayment overdues. M/s EDUWA & ISD handed over DDs of ₹50,000 & ₹10,000, respectively which have been credited into the a/c of NMDFC. These cases are likely to be settled soon.

Progress Report

₹ 579 Crores released to SCAs for assisting 1.31 lacs beneficiaries during current F.Y 2022-23

During the month of December, 2022, NMDFC has released ₹12.75 Cr. to SCAs with a cumulative release of ₹579.25 Cr. during F. Y. 2022-23 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below.

S. No.	Items	December, 2022		2022-23 (FY)	
		Financial (₹ in Cr.)	Physical	Financial (₹ in Cr.)	Physical
a.	Term Loan & Education Loan	12.75	850	301.63	20107
b.	Micro Finance	0	0	277.62	111048
	Total	12.75	850	579.25	131155

Editorial Committee: Sh. Nixon Mathur | Sh. Javedul Hasan | Sh. Harish Sharma

Under the guidance of Dr. Rakesh Sarwal, IAS, CMD, NMDFC

Address: National Minorities Development & Finance Corporation (A Govt. of India Undertaking, Ministry of Minority Affairs), First Floor, Core 1, SCOPE Minar, Laxmi Nagar, Delhi-110092

Website: www.nmdfc.org

Toll Free: 14402

Follow us on:

