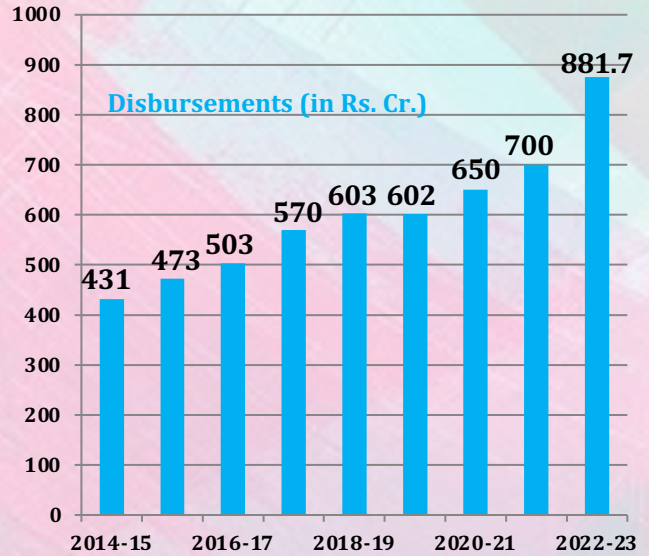
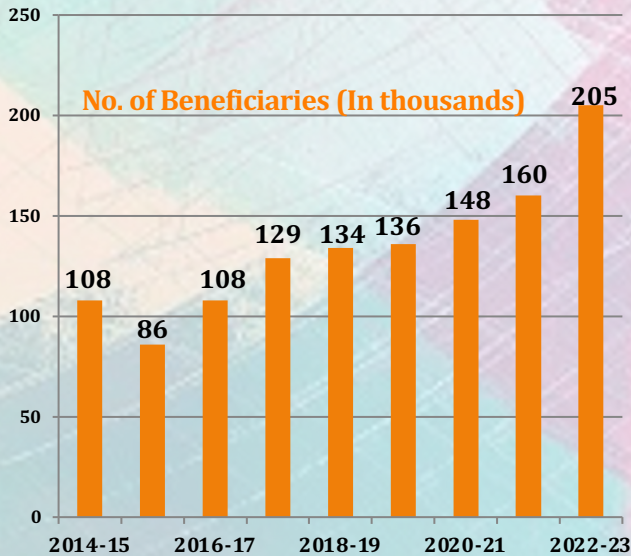


NMDFC achieves a 25% hike in credit delivery during FY 2022-23



Graphs : Physical & Financial Achievements During last 8 Years & Current F.Y. 2022-23

In a major boost to lending to the marginalized segments of the minorities, NMDFC has disbursed ₹ 881.70 crores to its channelizing partners for assisting over 2.05 lakhs beneficiaries during the FY 2022-23. This achievement marks a significant increase of 25.95% compared to the previous year. NMDFC has achieved this remarkable feat by adopting a range of measures, including proactive follow-ups, reallocations & disbursement of funds, increasing disbursement through the banking channel, augmenting funds through collection of pending earmarked equity contribution from state governments, recycling of funds, repayments & recovery of overdues from channelizing partners and NGOs. This latest achievement of NMDFC is a testimony of the Corporation's unwavering commitment to its motto of Development with Dignity.

Minority Loan Accounting Software for NMDFC (MILAN) Launched

NMDFC with assistance from ICICI bank has developed a Software namely MILAN (Minority Loan Accounting Software for NMDFC) to digitize loan & accounting processes between applicants, SCAs & NMDFC. The software includes features such as portal for submission of online application by the prospective beneficiaries on a pan India basis, Loan Management functionality for SCAs & NMDFC and Integration with existing MIS portal of NMDFC.

At the launching ceremony, Dr. Rakesh Sarwal, CMD, NMDFC termed this launch as historic leap in the digitalization of NMDFC's functioning. He further stated that this customized software will bring greater transparency and speed of transactions in the loaning and accounting process of NMDFC & its SCAs. This software will empower and facilitate the prospective applicants to apply for loan anywhere in India through on line mode and & to track their applications, disbursement & repayment status. This software is responsive from both the sides i.e. from beneficiary as well as State channelling agencies. The MILAN can be accessed at <https://milan.disgenservices.in>.

Financing for Minorities resumes in Maharashtra & Jharkhand, to commence in Assam

After a gap of five years, the financing of NMDFC has resumed in the States of Maharashtra through Maulana Azad Alpsankhyak Aarthik Vikas Nigam (MAAAVN), a State Channelizing Agency (SCA) of NMDFC. An amount of ₹12 crore has been disbursed to MAAAVN in the FY 2022-23. The move will open up credit opportunities to 2.22 crore (19.76% of the total population) minority population in the state. Further after a gap of three years, the schemes of NMDFC has also been resumed in the state of Jharkhand through NMDFC's State channelizing agency viz. Jharkhand State Minorities Finance & Development Corporation (JSMFDC) with disbursement of ₹50 Lakhs. The Govt. of Assam has given commitment of repayment to open window of lending from the new financial year.

Goa Govt. sanctions Rs. 1.87 Cr. as Contribution to NMDFC's equity

The Goa State Government has sanctioned an amount of Rs. 1.87 Cr. as contribution in the equity of NMDFC as a result of follow up with the Government. NMDFC has disbursed an amount of Rs. 1.0 Crore as credit to resume financing in the State through the Goa State Minorities Finance & Development Corporation.

NMDFC joins Indian Banks' Association (IBA) as a Member

NMDFC have joined the Association w.e.f. 18th February 2023 as an Associate member. IBA Membership will entitle the facilities/privileges to the NMDFC such as Accessibility to all communications to its members, a platform for sharing and networking, complimentary copy of all IBA Publications, preferred registration fee for attending all Seminars organized by IBA. This will further strengthen implementation of NMDFC's schemes in the country and give it a voice to raise common issues concerning lending to minorities.

Seminar on Empowerment of Minority Women through Convergence in Micro Finance Programme

As a part of the International Women's Day celebration, a Seminar on "Empowerment of Minority Women through Convergence in Micro-finance Programme" was organized on 9th March, 2023. **Sh. Mukhmeet Singh Bhatia, IAS, Secretary, Ministry of Minority Affairs (MoMA)**, Chaired the seminar and highlighted that all the dependent variables associated with human development are women centric. Dr. Rakesh Sarwal, IAS, CMD, NMDFC in his keynote address called upon the participants to deliberate on the three challenges viz. ways to increase the individual as well as the geographical coverage, improve the quality of credit through training & marketing facilities and significance of convergence of Micro Finance with health & educational services.



Seminar insights

Experts from National Rural Health Mission (NRLM), Micro Finance Institutions Network (MFIN), Small Farmer's Agri-Business Consortium (SFAC), Bankers from SBI, Canara Bank, ESAF Small Bank, Economist from Jamia Millia Islamia University, Experts from NGOs such as Sahulat Micro Finance Society, Chetanalya from Delhi, Self Employed Women's Association (SEWA), Ahmedabad, and Officials from the State Channelizing Partners viz. Kerala State Women's Development Corporation (KSWDC), West Bengal Minorities Finance & Development Corporation (WBMDFC), J&K Women's Development Corporation (JKWDC), National Waqf Development Corporation Limited (NAWADCO), NMDFC & Ministry of Minority Affairs, Govt. of India participated in the seminar.

The Seminar concluded with key takeaways such as introducing value added and hi-tech products, innovative funding mechanisms, rationalization of interest rates, providing marketing opportunities with e-commerce platforms, providing Financial and Digital Literacy, involving small financing banks for credit and simplifying KYC process for SHGs.

Ms. Zaiba Parveen, Saharanpur, Uttar Pradesh Education Loan for BAMS Course



Sept, 2021

Ms. Zaiba Parveen

Zaiba Parveen, a resident of Saharanpur district, Uttar Pradesh was visited on 7th February, 2023 by Sh. Sachin Kumar, Chief Manager, NMDFC and Sh. Javedul Hasan, Chief Manager, NMDFC. The team noted that she always had a dream of becoming a doctor and serve mankind. Unfortunately, her limited family income prevented her from pursuing higher education. But her zeal and family's support inspired her to achieve her ambition to serve the community. She studied hard to qualify and secured admission in OM Ayurvedic Medical College, Haridwar. Her father was anxious due to high tuition fees. Fortunately, her father's friend informed him about NMDFC's Education loan scheme for under-privileged children.

Zaiba's father approached Uttar Pradesh Minorities Finance & Development Corporation (UPMFDC) to avail the required education loan. UPMFDC considered their request and sanctioned the loan. A sum of Rs 2.45 lakhs was disbursed on 13th September 2021. Zaiba successfully got admission in the college and started studying Ayurvedic medical course of her choice. She's currently pursuing her medical studies and willing to repay the loan amount after finishing the course. She's grateful to NMDFC and Government of India.

Sh. Amajad Hussain Bhati, Chittorgarh, Rajasthan Term Loan for Cotton Bag Shop

Ms Urmila Kumari, Sr. Executive, NMDFC & Ms Deepika, Sr. Executive Assistant, NMDFC on 21st January, 2023 visited Amajad Hussain Bhati, a resident of Chittorgarh. It was observed that he studied up to primary school. He has a nuclear family and used to work as a Pheriwala on a cycle, selling cups and glasses. However, he came to know about the loan facility for the minority community through his friends and relatives. He applied for a loan under the Term Loan Scheme of NMDFC through Rajasthan Minorities Finance & Development Cooperative Corporation (RMFDCC) and was able to avail a loan of Rs. 1,00,000/- on 10th March, 2021 to set up a cotton bags shop. Currently, his monthly income has doubled, and he is earning more than Rs. 6,000/- per month.

He is very happy that after availing the loan from RMFDCC, he could start his own business and is earning his livelihood with self respect. He is thankful for RMFDCC & NMDFC for providing timely financial assistance.



March, 2021

Sh. Amjad at his cotton bag shop

4. Success Story from Channelizing Partner

Pradheeksha SHG, Kerala Micro Financing for Tailoring & Grinding Startup

Pradheeksha SHG is one of the best female SHG groups registered in Melady FDWCS in Kozhikode District, Kerala. All the SHG members belong to poor socio-economic strata and struggle to earn their livelihood. The SHG members wanted to have their own startup of tailoring and grinding, but lack of funds never allowed them to achieve their dream. Naseema, the group leader of the SHG, came to know about NMDFC's Micro Finance scheme being implemented through Kerala State Women's Development Corporation (KSWDC). She reached out to KSWDC to avail a loan of ₹4,20,000 under the Microfinance scheme of NMDFC. KSWDC and sanctioned the loan on 14 July, 2022.

After receiving the sanctioned amount, the members were able to start tailoring and grinding business from their homes. Each member in the group began earning an amount of ₹1500-2000 per month which made their loan repayment easy and prompt.



July, 2022

Members of Pradeeksha SHG

NMDFC sets up RO Plant in East Champaran Hospital under CSR programme

NMDFC has installed a Reverse Osmosis (RO) Plant with a capacity of 500 liters per hour at the Sub Divisional Government Hospital in Pakaridayal, East Champaran, Bihar. The plant will provide safe drinking water to patients, staff, and neighboring residents in the area, as the groundwater in Pakaridayal is contaminated with impurities detrimental to health. The initiative of NMDFC will help to improve the health and well-being of the local population by providing access to clean drinking water. Smt. Rama Devi, Member of Parliament (Lok Sabha) for the parliamentary constituency of Pakaridayal, East Champaran, and Chairperson, Parliamentary Standing Committee on "Social Justice & Empowerment" Govt. of India, expressed gratitude for the support provided by NMDFC.



RO plant at Sub Divisional Government Hospital in Pakaridayal, East Champaran, Bihar

6. Marketing assistance exhibition

10 days exhibition in J&K organized by JKWDC under Marketing Assistance Scheme



MD, JKWDC inaugurating the exhibition

In order to provide the marketing opportunities and to encourage the local traditional artisans of the State, J&K Women's Development Corporation (JKWDC) organized an exhibition at Yatri Niwas, Sonamarg, Ganderbal, Srinagar from 25.07.2022 to 03.08.2022. This was funded under the Marketing Assistance Scheme of NMDFC. The exhibition was inaugurated by Dr. Naheed Soz, Former MD, JKWDC. A total of 78 beneficiaries / Artisans from Jammu & Kashmir and also from Kerala State participated for display and sale of various products viz., Kashmiri Shawls, Soft Toys, Quilt & Bed Sheets, Paper Machie, Crewal Embroidery, Sozni Embroidery items, Dry Fruits etc. Approx. 30,000 visitors from across the country and the world visited the exhibition and a total sales of Rs.38.61 lakhs was recorded during the exhibition.

7. Record Equity Contribution & Repayments received during 2022-23

A total of Rs. 21.87 Cr. was received towards Equity contribution from various State Governments in the Share Capital of NMDFC during 2022-23 which is 21 times that collected last year.	Equity Contribution	
	Tamil Nadu	7.00
	Maharashtra	0.30
	Jharkhand	11.50
	Gujarat	3.00
	Chhattisgarh	0.07
	Total	21.87

Repayments Received		A total of Rs. 624.25 Cr. was received during 2022-23 as against Rs. 586.64 Cr. During 2021-22
Amount in Cr.	2022-23	
Term Loans	317.87	
Micro Finance - SCAs	306.87	
Micro Finance - NGOs.	0.04	
Total	624.25	

8. Monthly Progress

Cumulative credit reaches Rs. 8000 Cr. for 22 Lakhs beneficiaries mark

During the month of March, 2023, NMDFC released ₹247.50 Cr. to SCAs with a cumulative release of ₹ 881.70 Cr. during F. Y. 2022-23 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

Schemes	March, 2023		2022-23 (FY)	
	Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
Term Loan & Education Loan	114.12	7608	440.70	29075
Micro Finance	133.38	53352	441.0	176400
Total	247.50	60960	881.70	205475