

Inside

	Page
➤ Awareness Camp in Gangtok Highlights NMDFC Schemes	2
➤ Success Stories from Channel Partners (GSMFDC & WBMFDC)	3
➤ Support for Basic Life Support Ambulance to Kandhla, Shamli, Uttar Pradesh & Health AT at Kupwara & Baramula	4
➤ Monthly Progress	4

The NMDFC Newsletter

Volume 26 - August - September, 2024

NMDFC's 1st Regional Review Meeting in 2024: A Milestone in Collaboration and Progress



Participants of the Review Meeting of North Eastern Region

NMDFC held its 1st Regional Review Meeting of 2024 on August 22, 2024, at Gangtok, Sikkim. This significant event brought together a distinguished group of officials from the State Channelizing Agencies (SCAs) of the North Eastern Region, along with other key stakeholders and senior officers of NMDFC. The meeting, led by Dr. Abha Rani Singh, CMD, NMDFC, served as a platform for a comprehensive review of the activities of SCAs, focusing on the challenges they face and the progress made over the past year. The discussions centered around addressing these issues, finding solutions, and planning for future engagement and support.

The meeting yielded several important outcomes aimed at improving the functioning of SCAs and enhancing their role in implementing NMDFC schemes. Among these outcomes were increased collaboration between NMDFC, SCAs, and other stakeholders, and improved implementation strategies for NMDFC's schemes. A key focus was on providing additional support to SCAs to help them overcome various challenges. The discussions also underscored the importance of conducting regular review meetings to ensure continuous progress and development.

This milestone event marked a significant step in NMDFC's efforts to drive socio-economic development in the region through increased collaboration and support for SCAs. By addressing the issues faced by SCAs and proposing solutions, the meeting laid the groundwork for more effective implementation of NMDFC's schemes, thereby empowering minority communities in the north eastern region. The outcomes of this meeting are expected to contribute to the long-term goal of fostering inclusive growth and development in the region.

Awareness Camp in Gangtok highlights NMDFC Schemes



Glimpses of Awareness Camp at Gangtok

On August 23, 2024, the Sikkim SC/ST and Other Backward Classes Development Corporation Ltd. (SABCCO), a Channel Partner of NMDFC in Sikkim organized an impactful awareness camp on NMDFC Schemes in Gangtok aimed at promoting financial inclusion and socio-economic development among minority communities. The event was graced by the Hon'ble Minister for Social Welfare Department, Government of Sikkim Sh. Samdum Lepcha who attended as the chief guest. Other distinguished dignitaries included Sh. Satyam Pradhan, Special Secretary, Social Welfare Department, Government of Sikkim; Smt. Pamin Lepcha, Hon'ble MLA and Advisor, Social Welfare Department; and Dr. Abha Rani Singh, IRS, Chairman-cum-Managing Director, NMDFC, alongside other officials from both NMDFC and SABCCO.

The awareness camp served as a crucial platform to educate the public about various schemes offered by NMDFC, especially targeting socio-economic upliftment for Minority Communities. One of the highlights of the event was the inauguration of a newly developed online portal by Hon'ble Minister Sh. Samdum Lepcha.

This significant digital advancement is expected to streamline access to SABCCO's services, making the NMDFC schemes more accessible to beneficiaries. Officials from NMDFC were also present to provide detailed information on the corporation's concessional credit schemes, furthering its goal of empowerment of minority communities. Overall, the camp was a significant success, fostering a deeper understanding of the support systems in place for the socio-economic betterment of minority groups in Sikkim, while reinforcing SABCCO's and NMDFC's commitment to empowerment and development of the minorities in the North Eastern Region.

Firojaben Rafikbhai, Sabarkantha, Gujarat Poultry Business, Term Loan

Firojaben Rafikbhai is a resident of Sabarkantha district of Gujarat. She belonged to an extremely underprivileged section of the society. She earned her matriculation and was a homemaker. She couldn't complete her further education due to lack of finances. She wanted to commence her own business but didn't have enough financial resources. Fortunately, her family members informed her about NMDFC Term Loan Scheme implemented through Gujarat Minorities Finance and Development Corporation (GMFDC), a channel partner of NMDFC.

She requested for a loan of Rs. 1.37 Lakhs in 2018 from GMFDC. On receiving the loan amount Firojaben Rafikbhai started her poultry business which led her for a monthly income of ₹8,000- ₹10000. This income helped her fulfill the basic needs of her family. Further, it contributed to the economic development of the community as she generated employment for three more people. She repaid the loan on time and is grateful to GMFDC and NMDFC.



Firojaben Rafikbhai

Shaikh Aftab Ahmed, Gomtipur, Gujarat Designing Course, Education Loan

Shaikh Aftab Ahmed, resident of Gomtipur district, Ahmedabad, Gujarat wanted to graduate with a specialization in designing and subsequently start his business of clothes designing. But his family's financial condition prevented him from seeking admission in his dream college. Fortunately, his family and friends informed him about NMDFC Education Loan Scheme implemented through Gujarat Minorities Finance and Development Corporation (GMFDC). In no time, Shaikh after clearing his entrance exam approached GMFDC and requested for an Education loan of Rs. 2,60,000 in 2021.

GMFDC acknowledged his request and sanctioned him the required amount that lead him reserve his seat in Nurture College of Design, turning his dream into reality. Presently, he's in final semester of his studies and aspire to become a successful fashion designer. He's thankful to GMFDC and NMDFC.



Shaikh Aftab Ahmed

Md Meharban Alam, Tangra, Kolkata Medical Store, Term Loan

Md Meharban Alam, resident of Tangra, Kolkata, completed his graduation and was running a medical store. He always dreamt of expanding his small business. But he lacked financial resources to expand his medical store. He saw a ray of hope when his friend informed him about NMDFC's Term Loan scheme implemented through West Bengal Minorities Development and Finance Corporation (WBMDFC), a channel Partner of NMDFC in West Bengal. He requested WBMDFC and availed a loan of Rs. 1,88,000 in 2023.

Using this amount he purchased more medicines and expanded his business resulting into increasing his earnings by 40% annually. This not only helped him in improving his quality of life but also provided livelihood to three more people. He repays the loan amount on time and is grateful to WBMDFC and NMDFC.



Md Meharban Alam at his Medical Store

Basic Life Support Ambulance to Kandhla, Shamli, Uttar Pradesh

Under the CSR program of NMDFC, Our India Foundation in Kandhla, Shamli, Uttar Pradesh, has been provided with one Basic Life Support (BLS) Ambulance to extend emergency support to the poor and marginalized sections of society. This initiative aims to strengthen the healthcare infrastructure in the region and improve access to emergency medical services.



CMD NMDFC flagged off the ambulance

The ambulance will provide critical emergency support, particularly to vulnerable populations, and assist in organizing health and medical camps in underserved areas of Kandhla, Shamli. The flagging off ceremony of the ambulance was organized at the SCOPE Minar, where it was officially flagged off by the Dr. Abha Rani Singh, CMD, NMDFC, on 8th August, 2024. This initiative is expected to build public confidence in healthcare services and enhance the overall utilization of medical resources.

Health ATM machines installed in Government Hospitals at Kupwara & Baramula, UT of J&K

Under the CSR program of NMDFC, Government Hospitals of Kupwara and Baramula have been provided Health ATM machines for performing the basic diagnostic tests instantly for early detection of ailments and facilitating treatment for the poor and marginalized sections of society.



Monthly Progress

Over ₹ 228 Crores has been disbursed to various channelizing partners for assisting around 47 thousand beneficiaries up to the month of September, 2024

Till the month of September, 2024, NMDFC has released a cumulative amount of over ₹228 Cr. during F.Y. 2024-25 for assisting 46,913 beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	September, 2024		2024-25 (FY)	
		Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
a.	Term Loan & Education Loan	--	--	133.69	8913
b.	Micro Finance	0.00	0	95.00	38,000
	Total	--	--	228.69	46,913

Repayment from the SCA (September, 2024)

The repayment rate under the TLS by SCAs to NMDFC is 95.88%, and under the MFS by SCAs & NGOs to NMDFC is 99.42%

Editorial Committee: Sh. Nixon Mathur | Sh. Javedul Hasan | Sh. Harish Sharma
Under the guidance of Dr. Abha Rani Singh, IRS, CMD, NMDFC & inspiration of Dr. Rakesh Sarwal, IAS, Ex-CMD, NMDFC