

- Multidimensional approach is necessary to improve quality of life of the person belonging to the Minority communities: Secretary (MA) 2
- Model Project Profile: AC Repairing work 2
- Success Stories from Kerala Channel Partner (MATSYAFED) 3
- NMDFC provides Ambulance support to Nagaland under CSR programme 4
- Monthly Progress 4

## NMDFC organizes National Level Consultation with Stakeholders



### Highlights of the consultation meeting

The National Level Consultation with stakeholders organized by NMDFC on May 29, 2024, at Vigyan Bhawan, New Delhi, was a significant event aimed at fostering dialogue and collaboration among stakeholders to enhance the socio-economic status of minority communities. The event saw the participation of key officials from the Ministry of Minority Affairs, including Secretary Srinivas R Katikithala, Additional Secretary Shri Khilli Ram Meena, Sh. CPS Bakshi, Jt. Secy., Mrs. Nirupama Kotru, JS&FA, Sh. Jitendra Singh Raje, Jt. Secy. Shri Shersha C. Shaik Mohiddin, Jt. Secy., Dr. Abha Rani Singh, CMD of NMDFC, along with representatives from 21 State Channelizing Agencies (SCAs), NMDFC, Canara Bank, SBI and HDFC Bank.

The event commenced with a ceremonial welcome, including the presentation of flower pots to the dignitaries, symbolizing the essence of a green environment. Dr. Abha Rani Singh delivered the welcome address, highlighting NMDFC's growth since its inception in 1994 and outlining future goals. These included accelerating credit flow to assist 30 lakh beneficiaries during the next five years, increasing share capital, enhancing publicity efforts, developing an advanced IT platform, and collaborating with State Skill Missions and Public Sector Banks.

Shri Khilli Ram Meena, in his introductory remarks, addressed the issue of insufficient state funding for NMDFC's paid-up capital and emphasized the importance of appointing SCAs for grassroots credit distribution. He called for formal agreements between states and NMDFC and the creation of a comprehensive database to track skilled individuals who have received educational loans and scholarships.

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## Multidimensional approach is necessary to improve quality of life of the persons belonging to the Minority communities: Secretary (MA)

In his keynote address during the Consultation held on 29<sup>th</sup> May, 2024 at Vigyan Bhawan, Sh Srinivas R Katikithala highlighted the Ministry's unique role in serving six large community groups across diverse demographics. He advocated for a multi-dimensional approach to address education, infrastructure, skilling, health, and overall quality of life through a whole life cycle approach. He emphasized the internal convergence of schemes, linking scholarship programs with skilling initiatives and financial support for self-employment through NMDFC. He also stressed the importance of a whole-of-government approach, with regular monitoring and evaluation through quarterly meetings to ensure continuous improvement and alignment with best practices from various states.

New initiatives, such as the Buddhist Development Program (BDP), were introduced to integrate secular education and vocational training while preserving cultural heritage. Future goals included supporting 30 lakh families in the next five years with credit support to promote self employment. Success stories and innovations from different states were shared during the meeting, to inspire and guide future actions. Action items included implementing internal convergence, partnering with other ministries for joint projects, scheduling regular review meetings, enhancing data management, and supporting new initiatives. Best practices from the Kerala State Backward Classes Development Corporation (KSBCDC) and the West Bengal Minorities' Development and Finance Corporation (WBMFDC) were shared, highlighting comprehensive loan schemes, microcredit initiatives, and their robust monitoring and recovery mechanisms.

### Model Project Profile: AC Repairing work

Air conditioners have become almost a necessity in every house, business establishments, shops, hospitals, offices, and laboratories, with their numbers constantly increasing. Along with this, there is the problem that this equipment often gets out of order. Repairing them requires good workshops and skilled workers. Besides, the regular maintenance of these units ensures their smooth functioning. Therefore, if AC service units are established in cities dealing with the repair and servicing of air conditioners, it would not only prove helpful to customers but also provide sufficient income opportunity for the unit owners.



Technician involving in AC servicing



**Process :** The process begins with thorough pre-service checks, where technicians conduct a detailed inspection, including a gas check, to identify any potential repairs. The cleaning phase is tailored to your AC's specific needs and the selected cleaning technology, ensuring a meticulous and effective service.

**Market :** The Global Air Conditioner market is anticipated to rise at a considerable rate during the coming period. Work can be obtained from different mediums for this unit. Customers come to the workshops to get their equipment repaired; owners can also keep in contact with the customers; owners can take an yearly maintenance contract from big organizations.

**Income Potential :** Annually, it is estimated that this AC service unit will serve 500 air conditioners. The cost for each piece of equipment will range from Rs. 300 to Rs. 500, plus the actual cost of any spare parts replaced during repairs.

**Skill Training & credit Support :** Skill training to set-up AC Service & repair Workshop can be obtained from Government & private ITI institutes. Individuals belonging to Minority Communities may contact State Channelising Agencies of NMDFC in various States. A list of the SCAs with their addresses is available on NMDFC's website i.e. [www.nmdfc.org](http://www.nmdfc.org).

### Veena SHG, Trivandrum, Kerala Dry Fish Business & Poultry Farming, Microfinance Scheme

Veena SHG based in Kochuthura, Trivandrum, Kerala, was formed in 2004. The group comprises of 14 dedicated members with educational qualifications ranging from primary to high school. They all belonged to underprivileged families with an average family income of just Rs. 30,000 per annum. Veena SHG learned about the Microfinance Scheme of NMDFC from District Office, MATSYAFED. The group decided to venture into the dry fish business and poultry farming. In July, 2022 they requested for a loan amount of Rs 5 Lakhs from MATSYAFED under NMDFC's Microfinance Scheme. This investment allowed the group to improve the quality and scale of their operations in the dry fish business and poultry farming. The soak pit activities also saw a significant boost, contributing to better sanitation and environmental management in their community.



Dry Fish Business & Poultry Farming

The hard work and business acumen of the members paid off, and their annual family income saw a remarkable increase from ₹30,000 to ₹1,20,000 per annum. The profits generated from their businesses are not only utilized to repay the loan but also to cover the daily expenses of the members, leading to a sustainable and improved livelihood. They are grateful to MATSYAFED and NMDFC.

### Bharat Men SHG, Trivandrum, Kerala Fish Sale Business, Microfinance Scheme



SHG members selling fish

Bharat Men SHG, was established in Kottapuram, Trivandrum. The group consists of 13 members, all resident of Vizhinjam South, who have attained high school education. For years, the average family income of these members was a modest Rs. 84,000 per annum. They always wanted to increase their family income and improve their standard of living. But lack of financial assistance always prevented them from initiating a new business. The group came to know about the NMDFC scheme through their FDWCS via the MATSYAFED District Office in Trivandrum. Within no time they applied for a loan of Rs 6.5 Lakhs on 5<sup>th</sup> September 2022. MATSYAFED acknowledged their request and

granted them a sum of Rs 6.5 Lakhs which they invested in enhancing their fish sale business. This investment enabled them to purchase better equipment, improve their supply chain, and ensure the freshness and quality of their products. Consequently, their business operations became more efficient and effective. The average annual income of the group members increased substantially from Rs. 84,000 to Rs. 4,00,000. This significant increase in income has not only improved their standard of living but also provided financial stability and growth opportunities for their families. The SHG members are now able to meet their daily expenses comfortably and have also been prompt in repaying their loan.

### Mohd Salman, Moradabad, Uttar Pradesh Bed-sheet Design Business, Term Loan,

Mohd Salman is a resident of Moradabad district of Uttar Pradesh. He belonged to an extremely underprivileged section of the society. He earned a bare minimum sum from his self employment in bed sheet design to support two members of his family. He managed to complete his matriculation but lack of finances didn't permit him to gain further education. He wanted to start his bed sheet design business but didn't have enough financial resources. Fortunately, his friend informed him about NMDFC Term Loan Scheme implemented through Uttar Pradesh Minorities Financial Development Corporation (UPMFDC). In no time he requested for a loan of Rs 2,70,000 in 2020 from UPMFDC. On receiving the loan amount Salman expanded his Bed sheet design business by purchasing raw material which led him an increment of 20% of his earnings. He repays the loan on time and is grateful to NMDFC.



Md. Salman at his bed-sheet Design Shop

### NMDFC provides Ambulance support to Tuensang, Nagaland under CSR programme

NMDFC, under its CSR programme, supported Community Health Centre (CHC), Tuensang in Nagaland with a significant initiative aimed at benefiting patients in the region. Sh H. Sethrongkyu Sangtamm, Advisor to IT & Communication, Economics & Statistics, Evaluation, Government of Nagaland ceremoniously handed over and flagged off an ambulance to the NGO Karate Zong Farming Cooperative Society (KZFCS) on 28<sup>th</sup> April, 2024.

The provision of the ambulance is particularly timely, addressing the pressing needs of the local population. Mr. Lumthrise Sangtam, Secretary, KZFCS praised the Advisor and NMDFC for this valuable contribution. He also mentioned that the society has already developed the necessary plans for the operation and maintenance of the ambulance, ensuring its effective use for the community's benefit form Community Health Centre (CHC), Tuensang.



Ambulance at Karate -Zong FCS

### Monthly Progress

## Over ₹ 123 Crores has been repaid by various channelizing partners and NGOs upto the month of May, 2024

Upto the month of May, 2024, several State Channelising Agencies (SCAs) and defaulting NGOs have repaid a total of over ₹123 Cr. to NMDFC during the Financial Year 2024-25. This repayment includes Rs. 54.79 Cr. under the Term Loan Scheme and Rs. 68.33 Cr. under the Micro Finance Scheme and ₹0.4 lakhs from the defaulting NGOs. Repayment under Term Loan Scheme by SCAs to NMDFC is 94.77% and under Micro Financing Scheme by SCAs & NGOs to NMDFC is 99.25%.

### Equity Contributed by Sikkim government in the month of May, 2024

The Government of Sikkim has contributed ₹0.70 Cr. into NMDFC's equity during May, 2024. This is the first contribution and will be utilized to enhance the availability of concessional credit across NMDFC's various schemes.

### Recovery from the NGOs during May, 2024

With proactive and continuous efforts by NMDFC employees, ₹40 Thousand has been recovered from M/s Rise India as last installment in the month of May, 2024. A total of ₹ 7.90 Lakh was overdue under the Micro finance scheme of NMDFC which has been fully recovered and settled under One Time Settlement (OTS) Scheme of NMDFC.

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