

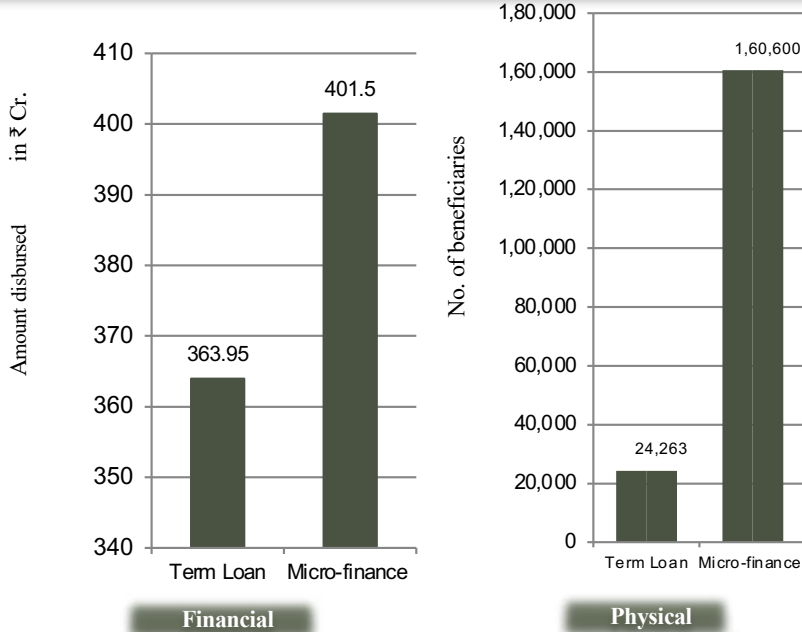
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Parwaz

The NMDFC Newsletter

Volume 22- March, 2024

NMDFC assisted over 1,84,863 beneficiaries by advancing credit of ₹ 765.45 Cr. during 2023-24.



Scheme wise graphical representation of Financial and Physical Achievement during the year

NMDFC has disbursed ₹ 765.45 Cr through its channelizing partners for assisting over 1,84,863 beneficiaries during the Financial Year 2023-24. The cumulative disbursement for the F.Y. 2023-24 under Term Loan Scheme and Micro Finance Scheme is Rs.363.95 Cr. and Rs.401.50 Cr, respectively. Canara bank was able to disburse Rs. 10 Cr during the financial year. NMDFC has attained a significant accomplishment through the implementation of various strategies, such as proactive monitoring, fund reallocation and disbursement, enhanced banking channel utilization for disbursement, bolstering funds by securing pending equity contributions from state governments, fund recycling, and diligent repayment and recovery efforts from partnering channels and NGOs.

During the Financial Year 2023-24, various channel partners have made repayments totaling to ₹787.40 Cr. The overall repayments under the Term Loan Scheme amounts to Rs. 435.67 Cr, while under the Micro Finance Scheme, it stands at Rs. 351.73 Cr. Impressively, the repayment rate under the Term Loan Scheme by State Channelising Agencies (SCAs) to NMDFC is 93.38%, indicating a high level of commitment. Similarly, SCAs have shown a robust repayment rate of 96.63% under the Micro Finance Scheme, reflecting strong financial discipline and adherence to loan obligations.

24 Projects sanctioned under CSR programme of NMDFC



X-Ray machine in General Hospital in Pathanamthitta, Kerala



RO Plant at Sadar Hospital, Muzaffarpur, Bihar



Computers to Girls College, Barabanki, UP



Equipments for the Students with special needs at Okhla Delhi



Health Camps in Senapati District, Manipur

During the FY 2023-24, NMDFC has sanctioned 24 projects with assistance of ₹2.14 Cr. under the CSR mandate of Ministry of Corporate Affairs for welfare of society and to provide support to the underprivileged section of the Country. Following are the major areas in which these projects has been sanctioned:

1. Health and Nutrition
2. Sanitation and Hygiene
3. Animal Welfare
4. Education
5. Support to persons with specially abilities and old age people

Meeting of Official Language Implementation Committee of NMDFC, Workshop on Hindi organized

A Hindi workshop was organized on 22nd March, 2024 under the chairmanship of the CMD. In the workshop, the employees shared the issue being faced while using Hindi language in official working and were provided solutions.

Another meeting of Official Language Implementation Committee was held on 28th March, 2024 at the Corporate Office of NMDFC. The main agenda of the meeting was to review the use of Official Language during the Quarter ending Dec, 2023. The ways to increase the use of Official Language in the working of Corporation was discussed. Use of Indic Input methods to increase the efficiency while working in Hindi were also discussed.



Officials of NMDFC discussing during the Committee Meeting

Model Project Profile: Banana Fiber Extraction & Weaving

Banana fiber is eco friendly like jute fiber. The technology of banana fiber extraction has been developed in Southern part of India where a good number of banana fiber extraction units have been running very successfully. Banana growing states of North Eastern Region have adopted the technology and started production of banana fiber and fabric. This has a potential of generating huge employment opportunities.



Courtesy: NCDC:
Scan QR code to access full project profile link

Steps in banana fiber production



Process

Banana fiber extraction process involves mechanical as well as automated technique. Initially the banana plant sections are cut from the main stem of the plant and then rolled lightly to remove the excess moisture and impurities. A machine consisting of two horizontal beams is used for extraction process to avoid fiber breaking. These fibers are then labelled and made ready for lamination. After extraction of fiber, weaving is done in the looms as per normal process like any other material.

Market Potential

The banana fiber is being used for weaving of clothes, rugs, sarees etc. Besides, it is also being used to produce a variety of items such as hats, photo frames, trinket boxes, gift bags, picture frames, hand bags, belts, baskets and sandals etc. The fiber can also be used in manufacturing mattresses, pillows and cushions in the furniture industry. Dresses woven out of banana fibers are in great demand inside and outside India. To make currencies, bond papers, and speciality papers which can last for 100 years, as a very good replacement for wood pulp in paper industry, as it has high cellulose content, thus reducing the Environmental impact of deforestation. In making composite materials as a replacement for fiber glass.



Products made from Banana Fiber

**Mr. Jigmet Mephram, Leh, Laddakh
Term Loan for Commercial Taxi Business**

Mr. Jigmet Mephram resident of Kharnak near the China border belongs to an underprivileged section of the society of Buddhist community. He worked extremely hard to meet his family needs. He was able to gain livelihood by a meagre family income of Rs 9000 per month. He always aspired to have his Taxi business and increase his source of income and improve quality of life but lack of financial assistance always prevented him to own a Taxi. His journey took a transformative turn after hearing about the NMDFC Term Loan Scheme from an existing borrower. Within no time Mr. Jigmet visited JKLFC office, enquired about the scheme and showed interest in NMDFC Term loan scheme. He availed a loan of Rs. 5.00 lakhs on 31.12.2023 to purchase a Maruti Ecco Van to commence his Taxi business. Within a short span of 3 months, he started earning Rs. 25000-30000 per month which has improved his quality of life and he is regularly paying the monthly installments. He is grateful to JKLFC and NMDFC.



Mr. Jigmet Mephram

**Mrs. Saira Bano, Leh, Ladakh
Term Loan for General Shop**

Mrs. Saira Bano, resident of Leh, Ladakh, belongs to underprivileged section of the minority community. She was running a small General shop. She had gathered valuable experience in marketing, customer relations, and sales, and she aspired to expand her business by diversifying her range of day to day house hold goods. However, the lack of financial resources and awareness about the concessional credit offered by the NMDFC loan scheme held her back. Then, a friend of her who was already a beneficiary of JKLFC district office Leh introduced her to the NMDFC scheme. She visited the JKLFC Leh office and requested for a loan amount of Rs5.00 Lakhs which was sanctioned by JKLFC on 24.03,2024. This financial boost allowed her to expand her shop, strategically positioning it near the main road through which customers from nearby villages and town can visit the shop. As a result of her business expansion and hard work, her sales began to grow steadily, and her monthly earnings increased significantly.



Saira Bano at her Shop

Saira's income surged to Rs.40,000 per month, a substantial improvement from Rs. 15,000 she used to earn with small stocks and lack of varieties. This increase in income not only elevated her standard of living but also turned her into a valuable contributor to her family's financial well-being. She is grateful to JKLFC and NMDFC.

**Smt. Sapna Kouser, Udhampur, Jammu & Kashmir
Sapna Beauty Parlour, Term Loan**

Smt. Sapna Kouser, resident of Shiv Nagar, Udhampur belong to an underprivileged family. Her family income was Rs. 1,92,000 that helped them to fulfill their basic needs. She worked in female centric salon and earned experience. She always wanted to expand her salon's infrastructure and services to attract more customers and increase her monthly income. But lack of financial assistance didn't permit her to fulfill her dream. Fortunately, she attended an awareness camp organized by JKLFC, showcasing the loan schemes of NMDFC including the Term Loan Scheme. Smt. Kouser seized the chance to transform her dreams into reality. Smt. Kouser requested for a loan of Rs.5.00 Lakhs from JKLFC to elevate her salon to new heights. JKLFC acknowledged her request and granted her the sum on 26th October 2023. Her salon underwent a metamorphosis, her clientele expanded, drawn by her skillful hands, and her earnings soared to Rs. 1000 per day. With the increase in income she has not only improved her standard of living but also repays the loan amount regularly. She is grateful to JKLFC and NMDFC.



Smt. Sapna at her Parlour

NMDFC provides Dental chair support to Mahavir International under CSR

As part of Women's Day celebrations on 9th March 2024, Mahavir International NGO, organized a dedication program underscoring the spirit of social responsibility. The dedication program commenced with esteemed dignitaries gracing the occasion. Dr. Abha Rani Singh, CMD of NMDFC, lent her presence to the event and ceremonially inaugurated the dental chair. The event was attended by the President of Mahavir International NGO, along with officials of NMDFC, staff of the organization, and beneficiaries.



Dedication of Dental Chair to Mahavir International

By providing free dental check-ups, the organization seeks to address a crucial aspect of healthcare that is often overlooked among marginalized communities. With this project NMDFC and Mahavir International NGO will be able to alleviate the suffering of individuals burdened by dental ailments, thereby enhancing their overall well-being and quality of life.

Monthly Progress

Over ₹ 48 Crores released to channelizing partners for assisting more than 11.5 thousand beneficiaries during the month of March, 2024

During the month of March, 2024, NMDFC has released over ₹48 Cr. to Channel Partners with a cumulative release of ₹ 765.45 Cr. during F.Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	March, 2024		Cumulative 2023-24 (FY)	
		Financial (₹ in Cr.)	Physical	Financial (₹ in Cr.)	Physical
a.	Term Loan & Education Loan	23.50	1,567	363.95	24,263
b.	Micro Finance	25.00	10,000	401.50	1,60,600
	Total	48.50	11,567	765.45	1,84,863

Equity Contributed by various state governments during the FY 2023-24

States	Equity Contributed
Maharashtra	– ₹1.00
Goa	– ₹1.87
Tamil Nadu	– ₹7.00
Gujarat	– ₹0.65
Uttarakhand	– ₹0.003
Haryana	– ₹1.00
Total	– ₹11.52

Repayment & Recovery during the Month of March, 2024

Repayments from Channel Partners during March, 2024

NMDFC has recovered Rs.3751 .06 Lakhs under Term Loan Scheme from the SCAs of Gujarat, Kerala (KSBCDC & KSWDC), Mizoram (MCAB) and Canara Bank. Also, NMDFC has recovered Rs.2216,30 Lakhs under Micro Finance Scheme from the SCA of Kerala (KSBCDC & KSWDC) & Canara Bank.

Recovery from the NGOs during March, 2024

M/s. Mahila Kalyan Samiti, Bokaro Jharkhand	₹50,000
M/s Rise India, Guntur, Andhra Pradesh	₹50,000
M/s Adarsh Educational Society,	₹5,000

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