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## NMDFC Organizes “Awareness Camp” at Budha Vihar, Kalkaji, Delhi



NMDFC organized a Loan Awareness Camp at Buddha Vihar, Alaknanda Institutional Area, Kalkaji, New Delhi on February 18, 2024. Dr. Abha Rani Singh, CMD, NMDFC presided over the event. This event garnered the participation of distinguished officials including Sh. Rohit Kumar, CM, Canara Bank (Kalka II Branch), Sh. T.M Kumar, President of Budha Vihar, and Officials from Delhi SCA viz. Delhi SC/ST/OBC/Min. & Handicapped Finance Corporation Ltd. (DSFDC) and Officer from NMDFC.

Large number of persons from the target groups from nearby areas participated in the awareness camp. Dr. Abha Rani Singh, CMD of NMDFC informed the participants that the credit schemes of NMDFC are being funded by the Government, and urged the participants to come forward to avail benefits available under NMDFC schemes for their socio-economic development. Dy. GM (Fin), NMDFC informed the participants that NMDFC implements its schemes through the State Channelizing Agencies (SCAs) nominated by the respective State Govts/UT Administration and DSFDC is the SCA of NMDFC in Delhi. The participants were also informed that Canara bank is also implementing NMDFC schemes all over the country and they can approach the nearest Canara Bank branch to avail the credit.

Later, Sh. Rohit Kumar, CM, Canara Bank, Kalkaji explained the process and the documents required for availing loan from Canara Bank. He requested the participants to first open a savings bank account with Canara Bank and assured that they would be extended all help by the bank to fill the loan application form and provided with check list of the required documents, so that the applicant is not required to repeatedly visit the branch.

The camp not only created awareness about NMDFC Loan schemes but also engaged hands on with the individuals from the Buddhist community. The queries raised by participants were answered & explained by the officials from NMDFC, Canara Bank & Delhi SCSTFDC. Participants were provided NMDFC brochures and newsletters as comprehensive references for the various financial assistance programs available to them. NMDFC officials registered the details of beneficiaries willing to avail loans. The participants in the awareness camp were very appreciative of the awareness camp organized by NMDFC. Many of them informed that they want to apply for the Term Loan and Education Loan schemes. The participants requested that such programs should also be organized in other parts of Delhi to generate awareness about schemes & programs of NMDFC so that large number of persons from the target community can avail benefits for their socio-economic development.

## Gujarat SCA organized Exhibition at Ahmedabad Haat

Gujarat Minorities Finance & Development Corporation (GMFDC) had organized an exhibition at Ahmedabad Haat from 1.2.2024 to 15.2.2024 (15 days duration). The exhibition was inaugurated by Smt. Ankita Parmar, Director, Developing Castes Welfare, Govt. of Gujarat. 80 stalls were allotted to Artisans practicing different crafts. Beneficiaries / Artisans from the States/UTs of Rajasthan, Bihar, Delhi, Jammu & Kashmir, Sikkim and Gujarat had participated in the exhibition. The exhibition was sponsored by NMDFC.



Director, Developing Castes Welfare inaugurating the exhibition



Artisans showcasing their products during the Exhibition

J&K House in Capital witnessed exhibition for providing marketing opportunities to the Artisans from various parts of the Country



LG of J&K at the inauguration event (Top Left),  
CMD, NMDFC exploring the crafts showcased during the exhibition (top right)

J&K SC/ST & BC Development Corporation (JKSCSTBCDC) had organized an exhibition at J&K House, Prithvi Raj Road, New Delhi from 10.2.2024 to 24.2.2024 (15 days duration). The exhibition was inaugurated by Hon'ble Lieutenant Governor UT of J&K and Commissioner Secretary (Social Welfare), Govt. of UT of J&K. Total forty stalls were allotted to Artisans practicing different crafts. Beneficiaries/Artisans from the States/UTs of Delhi, J&K and Ladakh had participated in the exhibition. The exhibition was sponsored by NMDFC.

### Poulose, Vadackal, Alappuzha Term Loan for Fishing Unit

Poulose, a resident of Veliyakathu, Vadackal, Alappuzha belongs to an underprivileged section of the society. He struggled to meet his family needs, yet he was able to gain livelihood by a meagre annual family income of Rs 85000. He always aspired to have his own fishing unit and increase source of income and improve quality of life but lack of financial assistance always prevented him to own a fishing unit. His journey took a transformative turn when his friend informed him about NMDFC's Term Loan Scheme implemented through MATSYAFED.

He availed a loan of Rs. 1.9 lakhs and ventured into upgrading his fishing equipment and acquiring a new fishing craft. This investment not only surged his annual income substantially but also provided him with the means to secure a better future for his family. With the newfound resources at his disposal, his fishing endeavors flourished. The upgraded equipment and modern fishing craft not only increased his catch but also improved the efficiency of his operations. As a result, his income surged, elevating his family's financial stability and enhancing their quality of life. It is also helping in providing better education to his children. With increased income he repays the loan on time and is thankful to MATSYAFED and NMDFC.



Mr. Poulose with his fishing craft

### Pournami SHG, Alappuzha, Kerala Microfinance, Textile Shop Business



Members of Pournami SHG

Pournami Self Help Group is working in Puthenangadi, Alappuzha, Kerala comprised of 15 members belonging to economically weaker section of the society. The financial condition of the members of the SHG was weak and family income was merely around Rs.85000/- per annum. They all aspired to uplift their financial status and improve their quality of life. However, lack of finances prevented them from initiating a new start-up. Their journey took a significant turn when they learned about the NMDFC scheme being implemented through their Field Development Workers' Cooperative Society (FDWCS) and the MATSYAFED District office in Alappuzha. The SHG, president in no time, grabbed the opportunity and applied for a loan of Rs 6.5 lakhs under NMDFC Microfinance Scheme. MATSYAFED acknowledged the request and granted them the loan on 1st January 2024. With careful planning and dedication, they ventured into procuring ready-made garments from wholesale suppliers, which they have selling at retail prices. Their income is now poised to increase as they are getting sufficient orders in a period of just one month.

### SAMRIDHI SHG, Alappuzha, Kerala Microfinance, Fishing Business

SAMRIDDI Self Help Group of Azheekkal Pallithode, Alappuzha, Kerala comprised of 12 members. All the members of the Self Help Group belonged to backward section of the society. They all faced financial hardships and struggled to make their ends meet. But they were all skilled and experienced and shared a common passion for fishing. They all aspired to uplift their financial status and improve their quality of life. However, lack of financial assistance didn't allow them from expanding their fishing craft and business. Fortunately, they learned about the NMDFC scheme, through their Field Development Workers' Cooperative Society (FDWCS) and the MATSYAFED District office in Alappuzha.



Members of Samridhi SHG Group

The SHG, president reached FDWCS through MATSYAFED District office Alappuzha and availed a loan of Rs.7.2 lakhs under the microfinance scheme of NMDFC. They invested in their fishing venture, acquiring essential resources and upgrading their fishing craft. From struggling to meet day-to-day expenses, they now have a steady income from their fishing activities, averaging Rs. 90,000 per annum. This not only improved their financial condition but also enabled them to provide better education for their children and improve their standard of living.

### Students with special needs receive support from NMDFC under CSR

NMDFC supported Students with special needs through Being A Woman, an Okhla based NGO under Corporate Social Responsibility (CSR) programme of NMDFC. By providing essential resources such as a desktop, television, inverter, printer, treadmill, cycle, wheelchair, almirah, and window AC, NMDFC seeks to contribute in enhancing the educational and developmental opportunities for these students. Currently serving children with special needs in a locality marked by socioeconomic challenges, the support is instrumental in fostering their confidence and integration into mainstream society.



Support of equipments for the Students with special needs

Through tailored educational and developmental activities, Being A Woman creates an inclusive environment where every child can thrive. The positive impact of this initiative is evident in the improved well-being and educational outcomes of the students, highlighting the effectiveness of CSR initiatives in addressing social inequalities.

### Monthly Progress

**Over ₹ 89 Crores released to channelizing partners for assisting more than 13.7 thousand beneficiaries during the month of February, 2024**

During the month of February, 2024, NMDFC has released over ₹89 Cr. to Channel Partners with a cumulative release of ₹ 716.95 Cr. during F.Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

| S. No. | Items                      | February, 2024          |               | Cumulative 2023-24 (FY) |                 |
|--------|----------------------------|-------------------------|---------------|-------------------------|-----------------|
|        |                            | Financial<br>(₹ in Cr.) | Physical      | Financial<br>(₹ in Cr.) | Physical        |
| a.     | Term Loan & Education Loan | 65.71                   | 4,380         | 340.45                  | 22,696          |
| b.     | Micro Finance              | 23.50                   | 9,400         | 376.50                  | 1,50,600        |
|        | <b>Total</b>               | <b>89.21</b>            | <b>13,780</b> | <b>716.95</b>           | <b>1,73,296</b> |

### Repayment & Recovery during the Month of February, 2024

#### Repayments from Channel Partners

A total repayment of ₹ 15.58 Cr. from the Channel partners with a total cumulative repayment of ₹ 727.72 Crores has been received so far up to the month of February, 2024 of the current F.Y. i.e. 2023-24.

#### Recovery from NGOs

M/s Women and Child Development Society – ₹40,000  
M/s Rise India – ₹50,000

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