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## Loan Awareness camp Organized at Gurudwara Rakab Ganj Sahib, Delhi



**NMDFC Loan scheme awareness camp site view**

NMDFC organized a Loan Awareness Camp at Gurudwara Rakab Ganj Sahib, Delhi on January 17, 2024. This significant event garnered the participation of distinguished dignitaries, including Sh. CPS Bakshi, Joint Secretary MOMA. Shri Manjinder Singh Sirsa, National Secretary, BJP and

other notable figures such as Shri Harmeet Singh Kalka, President, DSGMC, and Shri S. Jagdip Singh Khalon, General Secretary, DSGMC. Dr. Abha Rani Singh, CMD, NMDFC extended a warm welcome to the dignitaries. She expressed her gratitude for the successful organization of the event, emphasizing its fruitful nature. In addition, Dr. Singh provided insights during an interview, offering an elaborate explanation of the Education Loan scheme underscoring benefits, particularly the low rate of interest.

The camp commenced at 8:00 am and concluded at 5:00 pm, encompassing a full day of enlightening sessions and interactions. The officials elucidated the attendees on the various credit schemes offered by NMDFC. These schemes, including Term Loan, Microfinance Loan, Education Loan, and the VIRASAT Scheme, were explained to the beneficiaries seeking financial help for their business and education.

The representative from Canara Bank, the channelising bank for NMDFC's schemes, also present at the camp provided attendees with guidance on the necessary documentation and process involved in applying for loans. The camp was helpful in creating awareness about the NMDFC Loan schemes. Beneficiaries were provided with NMDFC brochures and newsletters, serving as comprehensive references for the various financial assistance programs offered by NMDFC. NMDFC officials registered the names and contact details of the beneficiaries willing to take the loans.

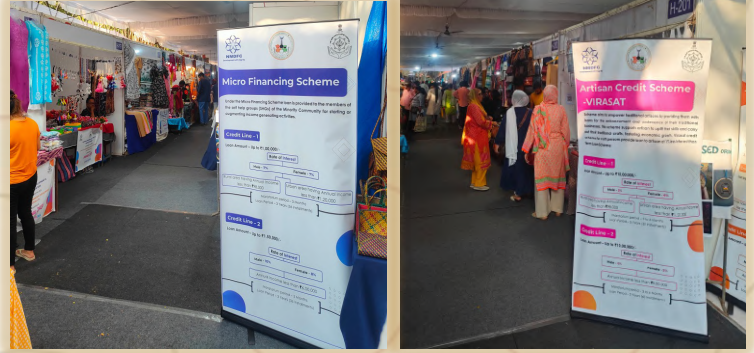
The response from beneficiaries was resoundingly positive, with numerous individuals confirming their intent to apply for the Term Loan and Education Loan. The participants observed that there is a need for such awareness programs, particularly among the minority communities seeking financial support for their businesses and educational pursuits. Such Loan Awareness Camps emerge as a huge support for the community, addressing immediate financial needs and emphasizing the ongoing importance of similar initiatives to foster the NMDFC's motto of "Development of Dignity".

## Goa SCA organized Lokotsav 2024 Exhibition

Channel Partner in the State of Goa namely Goa State Minorities Development & Finance Corporation (GSMFDC) organized 10 days exhibition wherein 80 Artisans from various parts of Country viz. Haryana, Kerala, Assam, Delhi, Jharkhand, Uttar Pradesh etc. participated to display their traditional products and apparel. The exhibition was organized at Kala Academy, Panaji, Goa from 26<sup>th</sup> January till 4<sup>th</sup> February, 2024.

Marketing Assistance Scheme is meant for individual crafts-persons, beneficiaries of NMDFC as well as SHG members and is implemented through SCAs with a view to support the crafts-persons to promote marketing & sale of their products at remunerative prices. NMDFC assists the SCAs in organizing State/District level exhibitions at selected locations. In these exhibitions, handloom/handicraft products of Minority crafts-persons are exhibited and sold.

Such exhibitions also serve the purpose of organizing “buyer seller meet”, which is considered very useful for product development and market promotion, for domestic market as well as for exports



Artisans showcasing their products to the visitors during the Exhibition

## Equity Contribution from the Government of Maharashtra

The Government of Maharashtra has sanctioned ₹ 10 Cr. towards equity contribution in the share capital of NMDFC. The sanctioned amount is expected to be received by NMDFC within the Current Financial Year.

## NMDFC Participated in 58th meeting of the Town Official Language Committee



CMD NMDFC lighting the lamp at the beginning of meeting



The 58th meeting of the Town Official Language Implementation Committee (Undertaking-1), Delhi, convened on January 24, 2024. Dr. Abha Rani Singh, IRS, CMD of NMDFC, and Sh. P.S. Pawnikar, DGM (H&A/OL) represented NMDFC in the meeting. The focus of the meeting was the review of half-yearly progress reports submitted by member offices for the period between July 1<sup>st</sup> and December 31<sup>st</sup>, 2023. Additionally, recognition was bestowed through the presentation of the Official Language Shield and certificates, acknowledging the best in-house magazine among those published by the member offices. The emphasis on linguistic achievements underscored the committee's dedication to promoting effective language implementation. The event served as a platform for fostering language proficiency and celebrating excellence in official language usage within the committee's jurisdiction.

**Ziauddin, Jodhpur Rajasthan  
Term Loan, Grocery Store**

Ziauddin, son of Sh. Moinuddin, is a resident of DIG Colony, Chunki Chowki Suthla, Jodhpur. He always dreamt of supporting his family and provide them a better quality of life. However, lack of finances prevented him from gaining education or having his own venture. He wanted to commence a grocery store to support his livelihood. Fortunately, his relative informed him about NMDFC's Term Loan Scheme implemented by Rajasthan Minority Finance and Development Cooperative Corporation (RMFDCC). Ziauddin approached RMFDCC conveying his intention of setting up a grocery store. RMFDCC acknowledged his request and provided him with a loan of Rs. 1,00,000 in two installments on 22nd February 2023 and 11th April 2023. Soon, his grocery store became famous in the locality and he was able to successfully earn substantial profits. The timely financial support from RMFDCC helped Ziauddin and his families fulfill their basic needs and improve their quality of life. He is disciplined in returning the loan amount and grateful to RMFDCC and NMDFC for their support.



Ziauddin, Jodhpur Rajasthan

**Kalu Ram Jain, Bhilwara, Rajasthan  
Term Loan, Clothing Shop**

Sh. Kalu Ram Jain, son of Sh. Hemraj Jain, is a resident of Chandrashekhar Azad Nagar, Bhilwara and belongs to a middle class family. He always craved to provide a good standard of life to his family. He worked in sales department at Lifestyle Enterprises and gained an extensive experience of eight years. He had a desire of commencing his own startup of clothes. But lack of financial assistance, arrested his dream of a clothing shop. The turning point in his journey came when he read a press release in a local newspaper, introducing him to NMDFC's Term Loan Scheme executed through RMFDCC. Determined to turn his dream into reality, requested officials of RMFDCC for a loan of Rs. 3,00,000. RMFDCC noticed his dedication and granted him a sum of Rs 2,90,000. The loan amount acted as catalyst and provided him enough capital to start his dream shop in Bhilwara. Within few months his shop gave him good returns with a monthly income ranging from Rs 35,000 to Rs 40,000. With his profits, he was not only able to repay the installments on time but also improve his quality of life. Sh. Kalu Ram's success story is an example of how determination, coupled with the right support, can lead to remarkable achievements. He is grateful to RMFDCC and NMDFC.



Sh. Kalu ram's Clothing Store

**Salim Baksh, Pali, Rajasthan  
Term Loan, Auto-Rickshaw Service**

Salim Baksh, aged 52 years, residing at Mustan Baba Colony, Pali, Rajasthan hailed from Muslim community. He belonged to an underprivileged section of the society wherein he tried hard to meet his family's basic needs. He wanted to have his own auto-rickshaw but lack of finances prevented him to purchase one. His journey took a transformative turn when his friend informed him about NMDFC's Term Loan Scheme implemented through RMFDCC. With the desire of a sustainable future for his family, he approached RMFDCC requesting for a sum of Rs. 2,60,000 for his auto-rickshaw. RMFDCC, after critical analysis, granted him a loan of Rs. 2,56,500 and empowered him for gaining his livelihood. His success not only improved his own life but also contributes to the economic upliftment of the society.



Salim Baksh's family with his Auto-Rickshaw

Through hard work, determination, and the timely repayment of his loan, Salim Bux has become a symbol of empowerment and success. He is thankful to RMFDCC and NMDFC for their constant support.

**NMDFC dedicated Biochemistry Analyzer lab to Gurudwara Singh Sabha Saheb**

NMDFC has supported Guru Nanak Charitable Dispensary, Rajouri Garden, New Delhi by providing Bio-Chemistry Analyser under the CSR programme of NMDFC. Earlier, Guru Nanak Charitable Dispensary was facing difficulty in providing clinical test result to all the visiting poor & needy patients in time bound manner and they requested NMDFC to provide Fully Automated Bio Chemistry Analyzer machine. This machine would be utilized to provide timely clinical results to the needy people of Rajouri Garden and nearby areas in Delhi.



Dedication of Biochemistry Analyzer to Gurudwara Singh Sabha Saheb

Sh. C.P.S. Bakshi, Joint Secretary, Ministry of Minority in the presence of Dr. Abha Rani Singh, CMD, NMDFC & Sh. Harmanjit Singh, President Gurdwara Sri. Guru Singh Sabha Rajouri Garden, Delhi dedicated the Bio Chemistry Analyzer on 5th February, 2024.

**Monthly Progress**

**Over ₹ 218 Crores released to channelizing partners for assisting more than 77 thousand beneficiaries during the month of January, 2024**

During the month of January, 2024, NMDFC has released over ₹218 Cr. to Channel Partners with a cumulative release of ₹ 627.74 Cr. during F.Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	January, 2024		Cumulative 2023-24 (FY)	
		Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
a.	Term Loan & Education Loan	30.42	2028	274.74	18316
b.	Micro Finance	188.00	75200	353.00	141200
	<b>Total</b>	<b>218.42</b>	<b>77,228</b>	<b>627.74</b>	<b>1,59,516</b>

**Repayment & Equity Contribution during the Month of January, 2024**

**Repayments from Channel Partners**

A total repayment of ₹ 225.17 from the Channel partners with a total cumulative repayment of ₹ 711.56 Crores has been received so far up to the month of January, 2024 of the current F.Y. i.e. 2023-24.

**Recovery from NGOs**

With recurring efforts by NMDFC officials, ₹ 50 thousands has been recovered from the NGO viz. from M/s Asian Institute for Rural Regeneration, Cuttack, Orissa in the month of January, 2023.

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