

Regional Review Meeting of SCAs of NMDFC for Southern Region States held at Mahabalipuram, Chennai



Participants during the Regional Review Meeting at Mahabalipuram

The Regional Review Meeting of Southern Region States was organized at Mahabalipuram, Chennai on 15th September, 2023. The meeting was chaired by Dr. Abha Rani Singh, IRS, CMD, NMDFC wherein 11 senior officials from seven State Channelising Agencies (SCAs) of the States of Andhra Pradesh, Kerala (4 SCAs), Tamil Nadu & UT of Pondicherry had attended the meeting.

While highlighting the significance of previous regional review meetings, CMD, NMDFC emphasized NMDFC's role in uplifting marginalized sections amongst minorities and also praised Channelizing agencies & Canara Bank's support. She also emphasized upon implementing recommendations of the Parliamentary Standing Committee, such as expediting loan approval, extending insurance, expanding Micro-finance scheme coverage, empowering artisans under Virasat Scheme, and maintaining student data. During the meeting, CMD also launched android app of MILAN software. The MILAN streamlines loan and accounting processes between SCAs, applicants, and NMDFC. SCAs expressed interest in adopting MILAN software, recognizing its potential to simplify loan processing, reduce paperwork, and enhance transparency.

During discussions with various State Channelizing Agencies (SCAs) and Canara Bank, several key points emerged. The Andhra Pradesh State Minorities Finance Corporation (APSMFC) informed that a fresh government guarantee of Rs. 20 Crores for NMDFC schemes will be released. Kerala State Backward Classes Development Corporation (KSBCDC) assured timely fund disbursement for the Term Loan scheme, while Kerala State Co-operative Federation for Fisheries Development (MATSYAFED) focused on ensuring enhanced fund utilization and financing mixed groups under the Micro-finance scheme. The Kerala State Minorities Finance Development Corporation (KSMFDC) aimed to support income-generating activities and requested to increase in Education Loan funding. The Kerala State Women's Development Corporation (KSWDC) addressed concerns regarding collateral for Education Loans and committed to efficiently utilizing allocated funds. Puducherry Backward Classes and Minorities Development Corporation (PBCMDC) briefed about organizational strengths, pending audits, and the resolution of overdue. Tamil Nadu Minorities Economic Development Corporation (TAMCO) highlighted discussions on education loans, fund utilization, and the necessity of insurance for beneficiaries and their assets. Canara Bank reaffirmed its commitment to finance more beneficiaries and recommended closer coordination between SCAs and Canara Bank branches for improved implementation. Further, features of other promotional schemes viz. Grant In Aid and Marketing Assistance scheme were also discussed with the stakeholders.

During the meeting, awards for the best-performing SCAs in the Southern Region were presented based on their performance in the last five years for implementation of NMDFC schemes; to KSWDC ranking first, followed by KSBCDC, and TAMCO & MATSYAFED sharing the third position. CMD, NMDFC congratulated the winners and encouraged other SCAs to excel in the future.

29th Foundation Day celebrated by NMDFC

NMDFC celebrated its 29th Foundation Day on September 29, 2023. During the event, CMD NMDFC Dr. Abha Rani Singh expressed gratitude to team NMDFC for their valuable contributions in achieving the goal of promoting economic development for the benefit of the "Backward Sections" among the Minority Communities. She also motivated the team to extend NMDFC's reach to the most deserving individuals, ensuring that they benefit from NMDFC schemes and experience the realization of NMDFC's motto, "Development with Dignity." The event featured cultural performances by NMDFC employees, including singing, poetry, and the sharing of memories and experiences.



Foundation day celebration & Hindi Quiz Prize distribution ceremony

Prizes were distributed to successful employees who participated in the Hindi Quiz held during the Hindi Pakhwara 2023, organized from September 16 to September 30, 2023. Team NMDFC reiterated its commitment to fostering inclusive development and empowering the underprivileged sections amongst Minority community.

Workshop on Ethics & Governance under the Vigilance Awareness Campaign organized



Glimpses of Workshop

NMDFC, on September 27, 2023, organized a lecture on the subject of "Ethics & Governance" as part of ongoing Vigilance Awareness Campaign 2023, which spans from 15 October to 16 November, 2023. This lecture was conducted with aim to promoting ethical practices and enhancing governance in its operations. The session, conducted by Sh. H.K Sharan, (Retd. IRS), was designed to shed light on the critical aspects of ethics within the framework of governance. Its primary objective was to equip NMDFC employees with a deeper understanding of the dimensions of ethics in the governing system. The lecture received enthusiastic participation from all employees of NMDFC, reflecting their keen interest in embracing ethical principles in their work as well as personal lives. The attendees expressed their desire for such sessions to be organized regularly. Their feedback underscores the importance of fostering ethical awareness in both governance and daily life, aligning with NMDFC's commitment to integrity and responsible governance.

NMDFC participated in CPSE Exhibition & Roundtable Conclave, 2023

NMDFC participated in CSR Exhibition & Conclave held on 25th & 26th September, 2023 at Pragati Maidan New Delhi. The event was conducted by Department of Public Sector Enterprises (DPE), Ministry of Finance and aimed to align CSR interventions of Central Public Sector Enterprises (CPSEs) with national priorities, identify key focus areas within the annual theme notified by DPE & government schemes and highlight the best practices in CSR activities in aspirational districts for the betterment of society and environment. Presence of Hon'ble Minister of State for Finance Dr. Bhagwat Krishnarao Karad as the Chief Guest underscored the significance of CSR in India's development journey. NMDFC exhibited its CSR projects done during the last three years in the areas of Health, nutrition, education, sports, water quality improvement, Female health, hygiene and Health Infrastructure.



CMD, NMDFC visits NMDFC stall

Linet, Alappuzha, Kerela Microfinance Loan for Tailoring Unit.

Smt. Linet, one of the members of Daya NHG belonged to an underprivileged section of the society. She lived in Pattanakkad Block of Cherthala Taluk in Alappuzha District of Kerala State. She lived with her family and worked in a nearby tailoring shop. She always wanted to provide a financial support to her family and aspired to have her own Designing and Tailoring unit. But lack of funds prevented her to commence her business. Fortunately her relative informed her about the KSBCDC Micro-finance loan scheme. In no time she reached KSBCDC and requested for a loan of Rs 60,000. KSBCDC acknowledged her request and granted her the sum of Rs 60,000 to start her tailoring unit. She stitches churidars, frocks, nighties and sells them in shops in the town area. and is able to earn around Rs. 7500/- to Rs.10000/- per month, which is a solace for the family to meet both ends of life. She is grateful to KSBCDC and NMDFC.



Linet at her Tailoring Unit

Kunjumol, Kasaragod, Kerala Term Loan for Weaving Unit

Kunjumol, a resident of Kasaragod, Kerala, belonged to an underprivileged family. Her family was traditionally in weaving profession where she learned weaving work. But as the machines were old due to wear & tear she could not sustain her weaving business. She decided to set up new weaving unit but lack of financial resources prevented her to install a new weaving unit. She came to know about concessional credit schemes of NMDFC being implemented in the Kerala through its State Channelizing Agency viz. Kerala State Backward Classes Development Corporation (KSBCDC) from her friends. Soon she approached KSBCDC and availed a sum of Rs 3.00 lakhs on 27th August, 2020 to setup new machines for the unit.



Kunjumol at her weaving unit

She bought Weaving machines and also started a Tailoring shop. She appointed one staff for helping. She collects the raw materials from Payyannur Khadi Unit and sells the thread items to the same unit. Now she has started earning Rs. 25000 per month and leading a happy life. She repays the loan on time and is thankful to KSBCDC & NMDFC for the support.

Haseena Akbari, Maharashtra Readymade Garment Business

Haseena Akbari, a resident of Warispura Kamptee, Nagpur was running a small garment store in Nagpur. However due to lack of financial resources she was not able to procure items to expand her business. She came to know about the Term Loan scheme of NMDFC, which is available through MAAVM, Maharashtra. She decided to avail a loan of Rs. 3.00 lakhs in August, 2023. The loan was sanctioned by the SCA of NMDFC in Maharashtra. She has recently expanded her business and is now running the garment business successfully and earning a profit of Rs. 15,000 per month after making all expenses. She is thankful to Maulana Azad Alpsankhyak Arthik Vikas Mahamandal & NMDFC for the support



Haseena Akbari in her garment shop

CSR Support to Rafi Memorial Girls Intermediate College, Barabanki, UP

National Minorities Development & Finance Corporation (NMDFC) has extended CSR support to Rafi Memorial Girls Intermediate College, Barabanki, UP amounting to Rs. 8,48,000. The primary objective of this support is to establish a computer center, thereby catalyzing educational and technological advancement within marginalized communities. NMDFC has equipped the college with 10 desktop computers, essential tools for education and skill development. To facilitate document printing and administrative tasks, NMDFC has provided one Laser Jet Printer. Uninterruptible Power Supply (UPS): Ensuring continuity of operations, a UPS system has been installed, protecting against power disruptions. NMDFC has also furnished the center with 10 computer tables and chairs, creating a comfortable and efficient learning environment along with two 2-ton split air conditioning units.

This initiative will provide multiple benefits, including enhanced education quality, improved employability, modern teaching methods, and broader community development through technology access. NMDFC's commitment to this project exemplifies its dedication to fostering inclusive growth and development. CSR support will have a lasting and positive impact on the college, its students, and the entire community.



Digital Library in Rafi Memorial Girls Intermediate College, Barabanki, UP

Monthly Progress

₹51 Crores released to channelizing partners for assisting 11.7 thousand beneficiaries during the month of September, 2023

During the month of September, 2023, NMDFC has released ₹51 Cr. to SCAs with a cumulative release of ₹227.64 Cr. during F.Y. 2023-24 for assisting beneficiaries under the Term Loan, Education Loan and Micro Finance schemes as illustrated in the table below:

S. No.	Items	September, 2023		2023-24 (FY)	
		Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
a.	Term Loan & Education Loan	26.00	1,733	117.64	7,843
b.	Micro Finance	25.00	10,000	110.00	44,000
	Total	51.00	11,733	227.64	51,843

Repayment & Recovery during the Month of August, 2023

Recovery from NGOs

M/s Rise India	₹50,000
M/s Mahila Kalyan Samiti, Bokaro	₹50,000

Repayments from SCAs

A total repayment of ₹10 Lakhs has been received from the various SCAs during the month of September, 2023.