

Parwaz

The NMDFC Newsletter

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Awareness drive on Mission LiFE by NMDFC



As per the directions received from DPE, NMDFC has organized a series of events and activities from May 19, 2023, until World Environment Day on June 5, 2023, to spread awareness about Mission Lifestyle for Environment (LiFE). LiFE envisions replacing the prevalent use-and-dispose economy governed by destructive consumption with a circular economy, which would be defined by mindful and deliberate utilization. The mission intends to nudge individuals to undertake simple acts in their daily lives that can contribute significantly to climate change when embraced across the world.

Various events and activities were scheduled in NMDFC in the run-up to World Environment Day. These include awareness generation for Mission LiFE, presentations, & discussions on emphasizing the need for water resource conservation, quiz competition, a guest lecture on "Best practices in our lifestyle to conserve the environment" delivered by Shri Abhay Singh, the National Resources Person for Trainer of Trainers Courses of DOPT, Govt of India, a poster making and slogan writing competition, and distribution of books on environment conservation among the employees. Furthermore, a plant distribution drive was conducted on May 25, 2023, wherein more than 70 plants were distributed to the students of Bharti Public School, Laxmi Nagar, Delhi, and the employees of NMDFC.



Books on Environment Conservation theme distributed to employees of NMDFC



Awareness generation about Mission LiFE among employees of NMDFC



Plants distributed as part of Mission LiFE to Bharti Public School, Laxmi Nagar, Delhi & to the employees of NMDFC

NMDFC was set up under the aegis of the Ministry of Minority Affairs to promote economic development for the benefit of "Backward Sections" amongst the Minority Communities i.e. Muslims, Christians, Sikhs, Buddhists, Parsis & Jains, preference being given to the occupational group and women. NMDFC implements its schemes & programs through State Channelizing Agencies (SCA list: www.nmdfc.org/SCA) nominated by the respective State Governments & Banking Partners. Based on annual income, target groups bifurcated into following two credit lines:

Credit Line-1(CL1)

the benefits are available for persons having annual family income of up to Rs.98,000/- in rural areas and up to Rs.1.20 lakhs in urban areas.

Credit Line-2(CL2)

the benefits are available to persons with annual family income of up to Rs. 8.00 lacs.

Term Loan Scheme	Education Loan Scheme	Micro-Finance Scheme	Virasat Scheme
Loan Amount			
Upto Rs. 20 Lakhs under CL1	Upto Rs. 20 Lakhs for Domestic Courses & Upto 30 lakhs for Courses abroad under both CL1&2	Upto Rs. 1 Lakh per member of SHG under CL1	Upto Rs. 10 Lakhs under both CL1&2
Upto Rs. 30 Lakhs under CL2		Upto Rs. 1.5 Lakh per member of SHG under CL2	
Rate of interest (Per Annum)			
6% under CL1	3% under CL1	7% under CL1	4% for female 5% for male Under CL1
6% for female 8% for male under CL2	5% for female 8% for male under CL2	8% for female 10% for male under both CL2	5% for female 6% for male Under CL2
Moratorium Period			
6 months	6 months after completion of course or getting job	3 months	6 months
Repayment period for the Beneficiary			
5 years	5 years	3 years	5 years

Marketing Assistance Scheme

This Scheme is meant for individual crafts-persons, beneficiaries of NMDFC as well as SHG members and is implemented through SCAs with a view to support the crafts-persons to promote marketing & sale of their products at remunerative prices.

NMDFC assists the SCAs in organizing State/District level exhibitions at selected locations. In these exhibitions, handloom/handicraft products of Minority crafts-persons are exhibited and sold. Such exhibitions also serve the purpose of organizing "buyer seller meet", which is considered very useful for product development and market promotion, for domestic market as well as for exports.



For more details and to apply visit our website nmdfc.org or scan above QR code

**Mohammed Yusuf, Bangalore
Education Loan for Medical Course**

August, 2018



Sh. Md. Yusuf at Ramiah Medical College

Mohd Yusuf, a resident of Nayandanahalli, Bangalore, survived acute financial crisis. Despite all the hardships and his family's sufferings, he never failed to pursue his studies. He aspired to become a doctor and leave an imprint of his compassionate personality on this world. His hard work made him a successful medical graduate. However, due to the paucity of his family's income, he was anxious about pursuing his higher studies. He secured admission in one of the renowned medical institutes in India for his MD and DM (super specialty). The high tuition fee was unaffordable for Yusuf. His friend informed him about NMDFC's Education Loan Scheme being implemented through Karantaka Minorities Development Corporation (KMDC). In no time, he turned to KMDC to understand the scheme and applied for the loan. KMDC acknowledged his request and sanctioned a sum of Rs. 10.26 lakhs in August 2018. He completed his course and came out with flying colors, becoming a gold medalist. He is currently working at Ramiah Medical College and Hospital, MSR Nagar, Bangalore, as a faculty member and doctor.

His current monthly income of Rs. 95,000/- has improved his quality of life, and he is able to support his family financially. It was gathered that there has been no instance of default, and he is regularly repaying the loan EMIs. He is satisfied with the loan assistance from KMDC and profusely thanked NMDFC and KMDC for the timely assistance rendered to him.

Success Story from Channelizing Partner

**Harvinder Singh, Haryana
Term Loan for Scrap Business**

Shri Harvinder Singh, a resident of Ambala City, Haryana embarked on a transformative journey that uplifted his life and shaped his future. After learning about the opportunities provided by the Haryana Backward Classes and Economically Weaker Sections Welfare Corporation (HBCKN), Harvinder seized the chance and applied for a loan at their Ambala office. Term Loan under NMDFC scheme was granted to him on 26-08-2022 without hassle, amounting to Rs. 1,00,000, opening the doors to a world of possibilities.

With this newfound financial support, Harvinder made a strategic decision to invest the loan into his scrap business. Expanding his shop became a top priority, as he believed it would attract more customers and generate higher revenues and indeed, his instincts proved correct. With the infusion of funds, Harvinder's annual income increased considerably signifying a positive shift. He witnessed a steady increase in sales, surpassing his own expectations. The financial stability of his family improved along with the growth of his business, bringing happiness and prosperity to their lives. He is thankful to HBCKN, NMDFC, and MoMA for their support.

August, 2022



Sh. Harvinder Singh at his scrap Shop

**Thanal-1, Kozikode, Kerala
Micro-finance for Bakery Unit**

April, 2022



Members of Thanal 1 SHG

Thanal-1 SHG registered in Puthiyakadavu FDWCS in Kozhikode District, Kerala. All 10 members of SHG belong to poor socio-economic strata and struggle to earn their livelihood. The SHG members wanted to have their own setup of bakery unit, but lack of funds never allowed them to achieve their dream. The SHG members came to know about NMDFC's Micro Finance scheme being implemented through Kerala state Co-operative Federation for Fisheries Development (MATSYAFED). The SHG members reached MATSYAFED to avail a loan of ₹3,00,000 under the Microfinance scheme of NMDFC. MATSYAFED has sanctioned the loan on 13 April, 2022. After receiving the sanctioned amount, the members were able to start bakery unit. They generated an income of Rs.1,30,000 in the first month itself.

The group began earning an amount of ₹35000-40000 per month which made their loan repayment easy and prompt. The SHG members are thankful to MATSYAFED, NMDFC and Ministry of Minority Affairs for the support.

Jharkhand Based NGO repays long standing dues

NMDFC had disbursed ₹28.44 lakhs and additional 1% margin money during 2005-06 to Jharkhand based NGO viz. M/s Mahila Kalyan Samiti, Dhori under Micro Credit Scheme of NMDFC. After receiving loans, the NGOs became defaulter and the whereabouts of the NGO was not known. The recovery suits filed by NMDFC in Delhi Court were dismissed due to non-availability of the NGOs' actual whereabouts. Thereafter, NMDFC went to Mediation Centre, Delhi to save the time in litigation in this matter. The Mediation Centre, Delhi listened arguments carefully and passed the decree in favour of NMDFC. The Mediation Centre passed order that M/s Mahila Kalyan Samiti shall repay Rs. 22,97,610 on or before 20.04.2023. After due follow ups, a total sum of Rs. 11.00 Lakhs has been recovered from the NGO so far and the rest are likely to be settled by June, 2023.

Spotlight Activity



Stalls showcasing various crafts at the exhibition

10 days exhibition in Nagaland organized by NSSWB under Marketing Assistance Scheme of NMDFC

In order to provide the marketing opportunities and to encourage the local traditional artisans of the country, Nagaland State Social Welfare Board (NSSWB) organized an exhibition during the Hornbill Festival at Kohima, Nagaland from 1st to 10th December, 2022 under the Marketing Assistance Scheme of NMDFC. The exhibition was inaugurated by Sh. Immatiba, Advisor Industries & Commerce, Labour & Employment, Skill Development & Entrepreneurship.

A total of 40 Artisans/SHG members from districts of Kohima, Dimapur, Chumukedima, Mokochung and Phek participated in the exhibition for display and sale of various craft items. More than 40,000 persons visited the exhibition and a total sales of Rs. 38.40 lakhs was recorded by the Artisans / beneficiaries during the exhibition.

Monthly Progress

₹ 5 Crores released to Jammu & Kashmir & Himachal based channelizing partners for assisting 333 beneficiaries during the month of May, 2023

During the month of May, 2023, NMDFC has released ₹5.00 Cr. to channelizing partners viz. Jammu & Kashmir and Ladakh Finance Corporation (JKLFC) & Himachal Pradesh Minorities Finance & Development Corporation (HPMFDC) for assisting around 333 beneficiaries under the Term Loan & Education Loan schemes of NMDFC.

Equity Contribution & Repayment status during May, 2023

Government of Sikkim has sanctioned Rs. 70.00 Lakhs to be contributed to the equity of NMDFC. The amount is likely to be released by the end of June, 2023. Delhi SCA (DSCSTMFDC) has repaid Rs. 2.38 Lakhs towards repayment of overdue. A total repayment of Rs. 154.15 Cr. has been received from various channel partners of NMDFC up to the month of May, 2023 during the Financial Year 2023-24.

MANF Update

NMDFC has released the fellowship stipend of ₹40.16 Crs to approximately 2000 scholars pursuing Ph.D./M.Phil. for the payment requests generated up to March, 2023 under the MANF Scheme of the Ministry of Minority Affairs.

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