



PARWAZ

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The NMDFC Newsletter

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Lok Samvardhan Parv at Baba Kharak Singh Marg, New delhi

Celebrating Heritage, Empowering Communities!



Glimpse of Lok Samvardhan Parv at BKS, Connaught Place, New Delhi

The Ministry of Minority Affairs organized the 2nd Lok Samvardhan Parv (LSP2) from 27th January to 2nd February 2025 at Baba Kharak Singh

Marg, Connaught Place, New Delhi. A total of 90 artisans from 22 States/UTs participated in LSP2, including 33 female and 57 male artisans. Ad-

90

Artisans

16

Culinary Experts

22

States Represented

₹ 128L

Total Sales

ditionally, 16 culinary experts representing 8 States/UTs took part, out of which there were 4 female and 12 male culinary experts. The Parv was organized to showcase the schemes, programs, and initiatives of the Ministry and NMDFC, highlighting activities undertaken in convergence with partner organizations and success stories under various schemes.

Sh. Kiren Rijiju, Hon'ble Minister of

Minority Affairs and Parliamentary Affairs, and Sh. George Kurian, Hon'ble Minister of State (MoS) for Minority Affairs, Fisheries, Animal Husbandry & Dairying, visited the exhibition on 29th January 2025. It was observed that the Ministry has been implementing welfare schemes for various minority communities with significant achievements. However, there is a need to further disseminate these



achievements. Therefore the Ministry has organized this Lok Samvardhan Parv.

The Lok Samvardhan Parv celebrated and showcased a large number of exquisite handicrafts and handloom products including Wood Work, Embroidery, Silk products, leather goods,

metal artwork (Birdiware), Tie and Dye, Wood toys etc. from 22 States/UTs, created by artisans from various minority communities. These artisans were promoted under various schemes of the Ministry of Minority Affairs and nominated by respective State Channelizing Agencies of NMD-

FC. Additionally, 16 culinary experts representing 8 States/UTs also participated.

During the Parv, total sales amounted to ₹128.32 Lakh, with artisans contributing ₹112.52 Lakh and culinary ex-

perts generating ₹15.80 Lakh. Visitors appreciated the cultural performances, including Garba and Kerala folk dances, which not only entertained but also educated the audience on India's rich cultural diversity.

Events

Jamia Hamdard University and NMDFC Join Hands for Knowledge and Skill Development



A non-financial Memorandum of Understanding (MoU) was signed between Jamia Hamdard University and NMDFC on 15th January 2025 to establish a collaborative relationship for mutual support, expertise sharing, and knowledge exchange. This partnership aims to foster cooperation in areas such as entrepreneurship development, self-employment schemes, financial literacy programs, inclusive research approaches in Sociology and Human Resource Management (HRM), and the creation of internship

and training opportunities.

Under this agreement, Jamia Hamdard University will provide consultancy and training assistance to NMDFC in developing entrepreneurship modules and self-employment initiatives while also facilitating financial literacy awareness. Additionally, the collaboration will focus on research development with a structured database and practical exposure for students through internships and skill-based training programs. Both institutions will define detailed operational frame-

works, deliverables, and timelines through mutual discussions, ensuring a well-structured and goal-oriented partnership.

The MoU is entirely non-financial, emphasizing the exchange of academic and professional expertise without any monetary transactions or financial commitments. It reflects a shared vision of promoting education, entre-

preneurship, and socio-economic development through knowledge sharing and collaborative initiatives. By leveraging institutional strengths, this partnership is expected to benefit students, researchers, and the general public by enhancing learning opportunities, research accessibility, and skill development.

Success Stories

West Bengal State Channel Partners (WBMFDC)

Education Loan for M. Sc.



Molla Azharul Haque, Kolkata, West Bengal

Molla Azharul Haque resident of Kolkata, West Bengal. He holds a Bachelor's degree in Computer Applications and a Post Graduate Diploma in Rural Management, with over five years of experience in the social development sector. His career aspiration was to be part of a panel that formulates social

policies in India. For higher education, he chose to pursue an M. Sc. in Social Policy and Development at the London School of Economics (LSE), UK. Coming from a humble background, with his father as a migrant laborer and his mother as a homemaker, Azharul was the first in his family to attend college. A friend informed him about the NMDFC Education Loan Scheme, implemented through the West Bengal Minorities Development and Finance Corporation (WBMDFC). He requested a loan of ₹10 lakh to pursue M. Sc. which was sanctioned by WBMFDC under Education Loan scheme of NMDFC. This support enabled him to confirm his admission and pursue Higher Education from

LSE, UK. He has completed his studies successfully. He is grateful to WBMD-FC and NMDFC.

₹10 lakh
under Education
Loan scheme

Term Loan for Bakery Shop



Iqbal Mehmood Khan, Darjeeling , West Bengal

Iqbal Mehmood Khan is a resident of Darjeeling, one of the most sought-after tourist destinations in India. Iqbal belongs to a family that has been residing in Darjeeling for four generations. Decades ago, his uncle migrated from Peshawar and established the bakery. Over time, the bakery faced financial difficulties and was on the verge of closure. To sustain the business, Iqbal Mehmood Khan and

his brothers started to search a funding source. A relative informed Iqbal about the WBMDFC, which provides financial assistance to economically weaker sections of Minority communities. In 2018, he approached the corporation's office and applied for a loan. Through WBMDFC, he received financial support of ₹2,00,000 under Term loan scheme of NMDFC to expand his business. Currently, Iqbal's bakery employs 13 people. He is successfully managing the business and repaying the loan on time. Iqbal expresses his gratitude to WBMDFC and NMDFC for empowering him to achieve financial independence.

₹2,00,000
Term loan scheme

Term Loan for Poultry Business

Tajibur Rahman and his wife, Mousumi Parveen, are residents of Gonsaiganj village, Cooch Behar town, West Bengal. For the past few years, Tajibur had been engaged in poultry

farming in his village. However, due to a lack of sufficient funds, he struggled to expand his business. One day, he learned about the West Bengal Minorities Development and Finance Cor-



Tajibar Rahman, West Bengal

poration (WBMDFC), which provides financial assistance to economically weaker sections.

Encouraged by this, Tajibur applied for a loan through WBMDFC and received ₹1,70,000 to expand his busi-

₹1,70,000 Term loan scheme

ness. With this amount, he was able to increase the number of chickens on his farm. On an average, 500 kg of chickens are supplied daily from his poultry farm to local markets. Gradually, his income began to grow, and he also engaged three employees in his business. Now, he is not only financially stable but also successfully managing his household and repaying the loan on time. He is thankful to WBMDFC and NMDFC for their support.

Microfinance Loan for Cloth Business



Tajibar Rahman, West Bengal

Shakila Bibi, Asura Bibi, and Nasreen Sultana from North 24 Parganas, formed the Milan Mahila Self-Help Group a decade ago. They buy cloth at wholesale rates, work on it, and sell it in shops across Barabazar, Salt Lake, and Gariahat, apart from government fairs. In 2018, they secured a loan of ₹1.00 lakh under Micro finance scheme of NMDFC from the

West Bengal Minorities Development and Finance Corporation (WBMDFC), a Channel partner of NMDFC in West Bengal. After repaying it, they secured another loan of ₹2.20 lakh in 2021, most of which has been repaid. Their ornamentation / handwork is appreciated in various States including Delhi and Ahmedabad. Each member of the Milan Mahila SHG earns ₹4,000-5,000 monthly, ensuring financial independence. They now aspire to open a showroom in Barasat, North 24 parganas, West Bengal with continued support from WBMDFC & NMDFC.

₹1.00 lakh under Micro finance scheme

Monthly Progress

Over ₹ 549 Crores has been disbursed to various channelizing partners for assisting over 1.11 lakh beneficiaries up to the month of January, 2025

During the month of January, 2025, NMDFC has released more than ₹71 Cr. to SCAs with a cumulative release of over ₹549 Cr. during F.Y. 2024-25 for assisting beneficiaries under the Term Loan, Education Loan, Virasat Loan and Micro Finance schemes as illustrated in the table below:

January 2025		2024-25 (FY)	
Term Loan & Education Loan			
Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
71.15	4743	324.96	21665
Micro Finance			
Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
Nil	Nil	224.50	89,800
Total			
Financial (₹in Cr.)	Physical	Financial (₹in Cr.)	Physical
₹71.15 Cr	4743	₹459.46 Cr	1,11,465

Recovery from the SCAs (Jan, 2025)

As on 31st January, 2025, the total repayments during the financial year 2024-25 are ₹393.05 Cr. under the Term Loan Scheme and ₹ 352.25 Cr. under the Micro Financing Scheme. The repayment under the Term Loan Scheme by SCAs to NMDFC is 95.66%, and under the Micro Financing Scheme by SCAs & NGOs to NMDFC is 99.33%.

The repayment under the Term Loan Scheme

95.66%

Term Loan Scheme

₹ 393.05 Cr.

The repayment under the Micro Financing Scheme

99.33%

Micro Financing Scheme

₹ 352.25 Cr

Recovery from the NGOs (Jan, 2025)

With proactive efforts of officials, NMDFC is able to recover ₹2.00 Lakh from the Tamil Nadu based defaulter organization namely M/s Centre for Human Resource & Rural Development Programme-Kanyakumari under the Micro Finance scheme of NMDFC.

**₹2.00 L
Recovered**